Keppel DC REIT Management Pte. Ltd.
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#18-01 Keppel Bay Tower
Singapore 098632

ANNOUNCEMENT

ISSUANCE AND DESPATCH OF CIRCULAR

*Capitalised terms used herein, unless otherwise defined, shall have the meanings ascribed to them in the announcement dated 17 October 2016 in relation to the proposed acquisition of 90.0% of the issued share capital in Keppel DC Singapore 3 Pte. Ltd., which holds Keppel DC Singapore 3 (the "**Acquisition Announcement**").*

Further to the Acquisition Announcement, Keppel DC REIT Management Pte. Ltd., as manager of Keppel DC REIT (the "**Manager**"), wishes to announce that Keppel DC REIT has today issued a circular to Unitholders dated 18 October 2016 (the "**Circular**") which contains, among others, a notice of the extraordinary general meeting of Unitholders ("**EGM**") for the purpose of seeking Unitholders' approval in connection with the Proposed Transaction. The EGM will be held on Monday, 7 November 2016 at 3.00 p.m. at Four Seasons Hotel, Four Seasons Ballroom (Level 2), 190 Orchard Boulevard, Singapore 248646.

Unitholders who have not received the Circular by 26 October 2016 should contact the Unit Registrar of Keppel DC REIT at the following address:

Boardroom Corporate & Advisory Services Pte. Ltd.
(a member of Boardroom Limited)
50 Raffles Place
#32-01 Singapore Land Tower
Singapore 048623

An electronic copy of the Circular is also available on the website of Singapore Exchange Securities Trading Limited (the "**SGX-ST**") at www.sgx.com.

Unitholders are advised to read the Circular carefully in order to decide whether they should vote in favour of or against the resolution in relation to the Proposed Transaction.

DBS Bank Ltd. and Standard Chartered Securities (Singapore) Pte. Limited are the Joint Financial Advisers and Issue Managers to the initial public offering of Keppel DC REIT (the "**Offering**"). DBS Bank Ltd., Standard Chartered Securities (Singapore) Pte. Limited and Credit Suisse (Singapore) Limited are the Joint Global Coordinators to the Offering. DBS Bank Ltd., Standard Chartered Securities (Singapore) Pte. Limited, Credit Suisse (Singapore) Limited, Deutsche Bank AG, Singapore Branch and Goldman Sachs (Singapore) Pte. are the Joint Bookrunners and Underwriters to the Offering (collectively, the "**Joint Bookrunners**").

The Joint Bookrunners for the Offering assume no responsibility for the contents of this announcement.

Pursuant to Rule 917(4)(a)(ii) of the Listing Manual of the SGX-ST ("**Listing Manual**") and based on the opinion of the Independent Financial Adviser, PrimePartners Corporate Finance Pte. Ltd., and the rationale for and benefits of the Proposed Transaction as set out in the Circular, the Independent Directors and the Audit and Risk Committee (with Mr Chan Hon Chew abstaining) believe that the Proposed Transaction is on normal commercial terms and would not be prejudicial to the interests of Keppel DC REIT and its minority Unitholders.

Under Rule 919 of the Listing Manual, where a meeting is held to obtain Unitholders' approval, the interested person and any associate of the interested person must not vote on the resolution, nor accept appointments as proxies unless specific instructions as to voting are given.

Given that the 90.0% interest in Keppel DC Singapore 3 will be acquired from an indirect subsidiary of Keppel Corporation Limited ("**KCL**"), Temasek Holdings (Private Limited), KCL, Keppel Telecommunications & Transportation Ltd and their associates will abstain from voting on the resolution.

By Order of the Board
Keppel DC REIT Management Pte. Ltd.
(Company Registration No. 199508930C)
as manager of Keppel DC REIT

Kelvin Chua / Maritz bin Mansor
Joint Company Secretaries
Singapore
18 October 2016

Important Notice:

This announcement is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for Units.

This announcement may contain forward-looking statements that involve risks and uncertainties. Actual future performance, outcomes and results may differ materially from those expressed in forward-looking statements as a result of a number of risks, uncertainties and assumptions. Representative examples of these factors include (without limitation) general industry and economic conditions, interest rate trends, cost of capital and capital availability, competition from other companies and venues for the sale or distribution of goods and services, shifts in customer demands, customers and partners, changes in operating expenses (including employee wages, benefits and training costs), governmental and public policy changes and the continued availability of financing in the amounts and the terms necessary to support future business. Investors are cautioned not to place undue reliance on these forward-looking statements, which are based on the Manager's view of future events. The past performance of Keppel DC REIT and the Manager are not necessarily indicative of the future performance of any of them.

The value of Units and the income derived from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by, the Manager, or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested.

Investors have no right to request the Manager to redeem their Units while the Units are listed. It is intended that Unitholders may only deal in their Units through trading on Singapore Exchange Securities Trading Limited ("**SGX-ST**"). Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.