



NORDIC GROUP LIMITED

(Company Registration Number: 201007399N)

NORDIC SECURED APPROXIMATELY S\$19.0 MILLION WORTH OF CONTRACTS

The Board of Directors of Nordic Group Limited is pleased to announce that its Precision Engineering, System Integration, Insulation, Scaffolding, Petrochemical & Environmental Engineering and Cleanroom, Air and Water Engineering Solutions divisions have recently clinched several contracts with a total value of approximately S\$19.0 million. The contracts are from Singapore, Malaysia and China and they are with new and repeat customers – comprising of multinational companies and companies in the marine, offshore oil and gas, petrochemical, semiconductor and infrastructure industries or sectors. The details are as follows:

- a. System Integration division secured approximately S\$5.7 million of capital, adhoc and maintenance contracts of which S\$1.5 million is for the manufacture of valves and actuators, control and tank gauging systems and upgrading of water ballast system (“marine contracts”) and S\$4.2 million is for electrical and instrumentation (“E&I”) work. The marine contracts are for a series of 10 new vessels and these systems will be delivered from 3Q2022 to 3Q2023. The E&I work will mainly complete in 1Q2023 and 2Q2023.
- b. Precision Engineering division secured approximately S\$2.2 million for machining services and mechanical assembly. The contracts will mainly complete in 2Q2022 and 3Q2022.
- c. Scaffolding, Insulation Services and Petrochemical & Environmental Engineering divisions secured approximately S\$9.1 million for insulation, scaffolding work and maintenance of plant and equipment at certain infrastructure. The contracts are mainly for maintenance of 3 years ending April 2025.
- d. Cleanroom, Air and Water Engineering Solutions division secured capital and ad-hoc projects of approximately S\$2.0 million. These are for tools hook-up services, and supply and install scrubber systems and process exhaust ductwork. These projects are mainly in Malaysia and will complete in 1Q2023.

The above contracts are not expected to have material impact on the consolidated net tangible assets per share and earnings per share of Nordic for the current financial year.

By Order of the Board

Chang Yeh Hong
Executive Chairman
24 May 2022