ACESIAN PARTNERS LIMITED

(Company Registration Number: 199505699D) (Incorporated in the Republic of Singapore)

CHANGE OF CONTINUING SPONSOR

The Board of Directors (the **Board+**) of Acesian Partners Limited. (the **Company+**, and together with its subsidiaries, the **Company+** wishes to announce that the Company has appointed Asian Corporate Advisors Pte. Ltd. (**ACA+**) to act as its new continuing sponsor with effect from 30 May 2019, in place of the current continuing sponsor, RHT Capital Pte. Ltd. (**RHT Capital+**). The change of continuing sponsor is due to commercial reasons.

Pursuant to Rule 228(5) of the Listing Manual Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited (the **Gatalist Rules+**), RHT Capital, as the current continuing sponsor of the Company, has confirmed that as at the date of this announcement and based on information made available to RHT Capital, it is not aware of any non-compliance with the Catalist Rules by the Company that has not been brought to the attention of ACA. RHT Capital has also made itself available for discussion with ACA as required under Rule 228(3) of the Catalist Rules.

The Board would like to take this opportunity to express its appreciation to RHT Capital for its past guidance and sponsorship.

BY ORDER OF THE BOARD

Wong Kok Chye Executive Director and Chief Operating Officer 29 May 2019

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, RHT Capital Pte. Ltd. (the "**Sponsor**"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**SGX-ST**"). The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is: -

Name: Mr. Leong Weng Tuck, Registered Professional, RHT Capital Pte. Ltd. Address: 9 Raffles Place #29-01, Republic Plaza Tower 1, Singapore 048619

Telephone: (65) 6381 6757