ORIENTAL GROUP LTD.
(Company Registration Number: 200401998C)
(Incorporated in the Republic of Singapore)

TERMINATION OF CHIEF EXECUTIVE OFFICER AND APPOINTMENT OF NEW CHIEF EXECUTIVE OFFICER

The board of directors (the "**Board**") of Oriental Group Ltd. (the "**Company**" and together with its subsidiaries, the "**Group**") wishes to announce that the Board had collectively arrived at the decision to terminate the employment of Mr Lee Wan Sing as the Chief Executive Officer ("**CEO**") of the Company with effect from 11 May 2016.

Further particulars of Mr Lee Wan Sing's cessation as CEO of the Company pursuant to the requirements of Rule 704(6) of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") Listing Manual Section B: Rules of Catalist ("**Catalist Rules**") will be contained in a separate announcement.

Following the above cessation, Mr Lee Wan Sing shall remain as a director of the Company.

Separately, the Board also wishes to announce that the Board has appointed Mr Lim Kok Hui as the new CEO of the Company with effect from 11 May 2016.

Further particulars of Mr Lim Kok Hui pursuant to the requirements of Rule 704(6) of the Catalist Rules will be contained in a separate announcement.

The Board wishes to highlight that Mr Wu Dingrong, a director of the Company and Mr Sun Lu, an executive director of the Company, have abstained from voting on the resolutions in relation to the cessation of Mr Lee Wan Sing as the CEO of the Company and appointment of Mr Lim Kok Hui as the new CEO of the Company, as they are currently on a leave of absence from all positions within the Group and have no authority in the Group in any respect. Mr Lee Wan Sing, a director of the Company, dissents from both resolutions in relation to his cessation as a CEO of the Company and the appointment of Mr Lim Kok Hui as the new CEO of the Company.

By Order of the Board

Chua Hung Meng
Lead Independent Director
Oriental Group Ltd.
11 May 2016

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**") for compliance with the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST

assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Lance Tan, Director, Continuing Sponsorship, at 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318, telephone (65) 6229 8088.