Manufacturing Integration Technology Ltd.

(Company Registration No. 199200075N)
(Incorporated in the Republic of Singapore)

PROFIT GUIDANCE FOR FIRST HALF YEAR ENDED 30 JUNE 2022

The Board of Directors (the "**Board**") of Manufacturing Integration Technology Ltd ("**Company**", and together with its subsidiaries, the "**Group**") wishes to inform shareholders of the Company that based on an assessment of the Group's unaudited financial results for the six months financial period ended 30 June 2022 ("**1H 2022**"), the Board would like to advise that the Group is expected to report a net loss for 1H 2022.

The ongoing COVID-19 pandemic continues to impact the operations of the Group. The Company's Shanghai plant has been lockdown for two months in 1H 2022 due to the outbreak of COVID-19 pandemic in China. There was also slowdown plus pushback in demands from customers in Singapore with some of the projects have been delayed, which resulted a net loss for 1H 2022.

The Group is in the process of finalizing the unaudited consolidated financial results for 1H 2022 and further details of the Group's performance will be disclosed when the Group announces its 1H 2022 unaudited consolidated financial results on or before 14 August 2022.

Shareholders and investors are advised to exercise caution when dealing with the Company's shares. Persons who are in doubt of the action required are advised to consult their stockbroker, bank manager, solicitor, accountant or other professional advisers.

By Order of the Board
MANUFACTURING INTEGRATION TECHNOLOGY LTD.

Lim Chin Hong
Executive Director and Chief Executive Officer

29 July 2022