

NEWS RELEASE

CSE Global Secures S\$120.3 Million in New Orders for 3Q2021

Singapore, 28 October 2021 – CSE Global Limited (“CSE Global” or the “Group”), a global technologies company, today announced that for the third quarter ended 30 September 2021 (“3Q2021”), its business sectors secured about S\$120.3 million of new orders, representing year-on-year growth of 32.2%, as compared to the S\$91.0 million worth of orders secured in the previous corresponding period (“3Q2020”).

About S\$73.8 million of new orders were secured by the Group’s Energy sector in 3Q2021, as compared to S\$48.4 million in 3Q2020. The 52.3% increase in Energy orders was due to higher flow work coupled with newly awarded power and electrification projects.

Industry Segments	3Q2021 Order intake (S\$’000)	3Q2020 Order intake (S\$’000)	9M2021 Order intake (S\$’000)	9M2020 Order intake (S\$’000)
Energy	73,750	48,434	180,139	190,075
Infrastructure	35,936	30,289	115,629	93,969
Mining & Minerals	10,623	12,305	35,096	49,056
Total	120,309	91,028	330,864	333,100

In 3Q2021, new orders for the Group’s Infrastructure sector increased by 18.6% year-on-year to S\$35.9 million, which was attributed to higher orders of radio communication equipment and solutions, mainly driven by government customers in Australia.

The Mining & Minerals Sector clinched S\$10.6 million worth of new orders in 3Q2021, as compared to S\$12.3 million in 3Q2020, during which the Group secured some non-recurring project installation orders.

Mr Lim Boon Kheng, Group Managing Director of CSE Global, said, “It is heartening that we have managed to grow our quarterly orders to S\$120 million this quarter, despite the volatility posed by the ongoing pandemic. Our Energy sector continues to report steady growth in orders and we see healthy potential in the Infrastructure sector with continued investments in public infrastructure projects, boosted by growing secular trends such as digitalisation, automation, physical and cyber-security requirements.”

“Meanwhile, as we continue to manage the effects of movement restrictions, longer delivery lead times and overall global supply chain and resource disruptions brought about by the pandemic, we remain optimistic on our prospects as a diversified, multi-sector player with widely transferrable engineering skills at our core.”

With these new orders, the group ended 3Q2021 with an order book of S\$216.8 million.

The above developments are not expected to have any material impact on the consolidated net tangible assets per share or earnings per share of the Group for the financial year ending 31 December 2021. None of the directors or substantial shareholders of CSE has any interest, direct or indirect, in the contracts.

###end of release###

About CSE Global Limited (“CSE Global”)

At CSE Global, we pride ourselves as a trusted, lifelong partner to our customers who always has their interests at heart. Leveraging our engineering experience, technology and diverse skill sets across our global network, we design and build customised, integrated systems for our clients that solve their problems.

Our integrated systems – from intelligent transport to smart lighting or energy management systems – sit at the heart of every infrastructure and are mission-critical in nature. With highly attuned engineering capabilities at our core, we have successfully delivered complex, large-scale projects amidst the most challenging conditions. Our technologies are designed to reduce waste, allow for greener, smarter processes and are built to last.

Listed on the Singapore Exchange since 1999 and with our presence across 16 countries, 42 offices, and 1,400 employees across the globe, we enjoy long-standing relationships with a sizeable customer base comprising large government organisations and renowned brands across the Energy, Infrastructure, and Mining & Minerals sectors.

Over the years, we have built a workplace culture and management style that is people-centric, supportive and collaborative with employee well-being and people improvement as our key focus. Our passion for our work has resulted in a consistent profit track for the past three decades, as we continue to pursue operational excellence to achieve sustainable growth and enhanced shareholder returns.

CSE Global – Customer Satisfaction Everytime.

Visit www.cseglobal.com for more.

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