## CAPITAL WORLD LIMITED

(Incorporated in the Cayman Islands) (Company Registration No.: CT-276295)

## COURT APPLICATION TO PLACE CAPITAL CITY PROPERTY SDN. BHD. UNDER JUDICIAL MANAGEMENT

The board of directors (the **"Board**" or the **"Directors**") of Capital World Limited (the **"Company**" and together with its subsidiaries, the **"Group**") refers to the Company's announcement dated 13 February 2020, 17 February 2020 and 21 February 2020 (the **"Previous Announcements**") on its request for voluntary trading suspension and proposed Scheme of Arrangement for the purposes of implementing and facilitating the restructuring of the Group's debt obligations and liabilities.

Further to the Previous Announcements, the Board wished to announce that, on 14 February 2020, Capital City Property Sdn. Bhd. (the "**CCPSB**") (the "**Applicant**"), a wholly-owned subsidiary of the Company, has filed an application to place CCPSB under Judicial Management in the High Court of Malaya, Kuala Lumpur, Malaysia (the "**Malaysia Court**") (the "**JM Application**"). In the JM Application, CCPSB has proposed the appointment of Wong Ching Yong of CRS Corporate Services Sdn Bhd as judicial manager to manage the affairs, business and property of CCPSB in the period where the CCPSB is in judicial management.

The date for the hearing of the JM Application has been fixed on 13 March 2020 at 9.00 a.m. in the Malaysia Court.

During the process of reorganisation, the CCPSB will work with all parties to achieve the best possible outcome for all interested parties.

Trading in the Company's securities on the SGX-ST has been voluntarily suspended by the Company on 14 February 2020.

The Company will make further announcements as appropriate or when there are further developments. Shareholders are advised to read this announcement and any further announcements by the Company carefully. Shareholders are also advised to refrain from taking any action in respect of their securities in the Company which may be prejudicial to their interests, and to exercise caution when dealing in the securities of the Company. Shareholders should consult their stockbrokers, bank managers, solicitors or other professional advisors if they have any doubt about the actions they should take.

## By Order of the Board CAPITAL WORLD LIMITED

Siow Chien Fu Executive Director and Chief Executive Officer 24 February 2020

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor") in accordance with Rules 226(2)(b) and 753(2) of the Singapore Exchange Securities Trading Limited (the "SGX-ST") Listing Manual Section B: Rules of Catalist.

This announcement has not been examined or approved by the SGX-ST. The SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms. Gillian Goh, Director, Head of Continuing Sponsorship (Mailing address: 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318, and Email: sponsorship@ppcf.com.sg).