

SUNVIC CHEMICAL HOLDINGS LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration Number: 200406502E)

APPROVAL FOR EXTENSION OF TIME TO COMPLY WITH RULE 705(2) OF THE LISTING MANUAL

The Board of Directors (the “**Board**”) of Sunvic Chemical Holdings Limited (the “**Company**”) wishes to announce that on 8 May 2019, the Company made an application to the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) for a time extension from 15 May 2019 to 31 May 2019 to comply with Rule 705(2) of the Listing Manual (“**Rule 705(2) Extension**”).

Pursuant to Rule 705(2) of the Listing Manual, the Company is required to announce its financial statements for the first quarter of the financial year ending on 31 December 2019 (the “**Q1 FY2019 Financial Statements**”) immediately after the figures are available, but in any event not later than 45 days after the end of the first quarter on 31 March 2019 (the “**Rule 705(2) Requirement**”). The Company is hence expected to announce its Q1 FY2019 Financial Statements by 15 May 2019 (the “**Q1 FS Announcement Deadline**”).

The reasons for the Company’s application for the Rule 705(2) Extension are as follows:

- (a) referring to the Company’s announcements dated 27 March 2019 and 8 April 2019 in respect of the impact of the chemical plant explosion in Yancheng City, Jiangsu Province, the People’s Republic of China on 21 March 2019 (the “**Explosion**”) on the Company’s subsidiaries:
 - (i) the Explosion had damaged, amongst others, the office building of the Company’s subsidiaries, Jiangsu Jurong Chemical Co., Ltd and Jiangsu Jurong Petro-Chemical Co., Ltd.; and
 - (ii) the documents and accounting records of the Company’s subsidiaries, Jiangsu Jurong Chemical Co., Ltd and Jiangsu Jurong Petro-Chemical Co., Ltd., which are required to prepare the Q1 FY2019 Financial Statements (the “**Accounting Documents**”) were located in the office building and as such, were also damaged due to the Explosion;
- (b) in the aftermath of the Explosion, the local government restricted public access to the chemical zone in which the damaged office building was located; and

- (c) the Company's management had only recently managed to gain access into the damaged office building to salvage and relocate most of the Accounting Documents to a safe and uncontaminated location and for the Company's finance team to prepare the Q1 FY2019 Financial Statements. Accordingly, the Company's finance team will require additional time to prepare the Q1 FY2019 Financial Statements.

On 14 May 2019, SGX-ST replied that it has no objection to the Company's application for the Rule 705(2) Extension subject to the following:

- (a) the Company announcing period of extension granted, the reasons for seeking the extension of time and the conditions as required under Listing Rule 107 and if the waiver conditions have been satisfied. If the waiver conditions have not been met on the date of the announcement, the Company must make an update announcement when the conditions have all been met; and
- (b) submission of a written confirmation from the Company that it is not aware of any information that will have a material bearing on the investors' decision.

The Company considers the condition as described in sub-paragraph (a) above to be complied with by the making of this announcement. In addition, the Company had submitted the written confirmation to SGX-ST as required under sub-paragraph (b) above on 15 May 2019.

The Board will keep the shareholders updated on any material developments in due course, and the Company will make further announcement as and when there is any subsequent development.

BY ORDER OF THE BOARD

Sun Xiao
Executive Director and Chief Executive Officer
15 May 2019