

NEWS RELEASE

RE&S MAKES STRONG LISTING DEBUT ON CATALIST, SGX-ST

- *Opening and closing prices of S\$0.355 and S\$0.31 per share respectively, above the Invitation Price of S\$0.22 per Invitation Share*
- *A total of 16.3 million shares were traded*

Singapore, 22 November 2017 – RE&S Holdings Limited (“RE&S” or the “Company”), a Japanese multi-brand F&B Group, commenced trading today on Catalist, the sponsor-supervised listing platform of the Singapore Exchange Securities Trading Limited (“SGX-ST”), with an opening price of S\$0.355, which is 61% above the Invitation Price of S\$0.22 per Invitation share.

The share price also closed strongly at S\$0.31, 41% above the Invitation Price. A total of 16.3 million shares were traded today.



From left to right: Mr Tang Yew Kong Eddie, Chief Operating Officer of RE&S Holdings Limited, Mr Lee Lap Wah, George, Independent Director of RE&S Holdings Limited, Mr Mohamed Nasser Ismail, Head of Equity Capital Market (SME) and Capital Market Development of Singapore Exchange, Mr Ben Yeo Chee Seong, Deputy Chairman and Independent Director of RE&S Holdings Limited, Mr Hiroshi Tatara, Executive Director and President of RE&S Holdings Limited, Mr Yek Hong Liat John, Executive Director and Chief Executive Officer of RE&S Holdings Limited, Ms Eng-Kwok Seat Moey, Group Head, Capital Markets Group of DBS Bank Ltd., Mr Guok Chin Huat Samuel, Independent Director of RE&S Holdings Limited, Mr Foo Kah Lee, Chief Financial Officer of RE&S Holdings Limited and Mr Lim Shyang Zheng, Deputy Director of RE&S Holdings Limited

Mr John Yek (葉鴻烈), Executive Director and CEO of RE&S Holdings Limited said: "We would like to thank all our shareholders for their confidence and support they have shown in our Company. Our strong debut reflects the investors' confidence in our track record, business model, capabilities and the infrastructure which we have put in place to position ourselves for our next growth phase."

"Moreover, our strong understanding of the local market, coupled with our deep knowledge of Japanese food culture and a wide network in the F&B industry in Japan, will continue to steer our growth to deliver authentic Japanese cuisine and innovative dining experiences to our customers."

RE&S raised net proceeds of approximately S\$10.4 million from the Invitation and the issuance of 16,000,000 Cornerstone Shares to Orchid 2 Investments Pte. Ltd., which is managed and controlled by Heliconia Capital Management Pte. Ltd., a wholly-owned subsidiary of Temasek Holdings (Private) Limited. The 32,000,000 Invitation Shares (excluding the 6,000,000 Reserved Shares) were approximately 37.8 times subscribed at the close of the Application List at 12.00 noon on 20 November 2017.

DBS Bank Ltd. is the Sponsor, Issue Manager, Underwriter and Placement Agent for the Invitation.

ABOUT RE&S HOLDINGS LIMITED

Established in 1988, RE&S is a concept owner and operator of F&B outlets in Singapore and Malaysia that provide customers with authentic Japanese cuisine and dining experience. Since its incorporation, RE&S has grown from a single Fiesta restaurant into a network comprising its Corporate Headquarters which houses a Central Kitchen in Tai Seng, a procurement office in Japan, and more than 70 F&B outlets. Its portfolio comprises 20 distinct brands which cover the full spectrum of the Japanese dining segment, ranging from fine dining (Kuriya Dining) to family-style (Ichiban Boshi) and convenience (Kuriya Japanese Market). Supported by its ISO 22000:2005-certified Central Kitchen, RE&S is committed to maintaining a high standard of food consistency and quality for its customers.

For more information, please visit <http://www.res.com.sg>

For more information, please contact:

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This announcement has been prepared by the Company and its contents have been reviewed by the Sponsor for compliance with the Rules of Catalist. The Sponsor has not independently verified the contents of this announcement. This announcement has not been examined or approved by the SGX-ST. The SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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