



HIAP SENG ENGINEERING LTD

(Incorporated in the Republic of Singapore)
(Company Registration No. 197100300Z)



ANNOUNCEMENT

Profit Guidance for 2QFY2015 and 1HFY2015 ended 30 September 2014

The Board of Directors of Hiap Seng Engineering Ltd (the "Company") wishes to announce that, following a preliminary review of the unaudited financial results of the Company and its subsidiaries (the "Group") for 2QFY2015 and 1HFY2015 ended 30 September 2014, the Group is expected to record a net loss for 2QFY2015 and 1HFY2015.

The weaker than expected financial performance for the above periods is attributable to cost overruns on certain projects.

Further details of the Group's performance will be disclosed when the Group releases its 2QFY2015 and 1HFY2015 financial statements by 14 November 2014.

By Order of the Board

Tan Hak Jin
Joint Company Secretary
31 October 2014