

(Company Registration Number 201531549N) (Incorporated in the Republic of Singapore)

EXTENSIONS OF TIME FOR REPAYMENT OF:

- (A) GUARANTEED NON-CONVERTIBLE BONDS WITH AN AGGREGATE PRINCIPAL AMOUNT OF \$\$750,000 TO MR KOH KAI JOK AND MR TAN BENG KIAT; AND
- (B) GUARANTEED NON-CONVERTIBLE BONDS WITH AN AGGREGATE PRINCIPAL AMOUNT OF \$\$1,903,000 ISSUED TO MR TAN ONG HUAT
- RECEIPT OF LISTING AND QUOTATION NOTICE FROM THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED

The board of directors (the "Board" or "Directors") of Anchor Resources Limited (the "Company", and together with its subsidiaries, the "Group") refers to the Company's announcement dated 5 April 2020 (the "Bonds Extension Announcement"). Unless otherwise defined, all capitalised terms used herein shall bear the same meanings ascribed to them in the Bonds Extension Announcement.

The Board is pleased to announce that the Company has, on 15 June 2020, received the listing and quotation notice ("LQN") from the Singapore Exchange Securities Trading Limited ("SGX-ST") for the listing and quotation for the 75,680,000 Settlement Shares on the Catalist, subject to compliance with the listing requirements of the SGX-ST.

The LQN is not to be taken as an indication of the merits of the Proposed Share Issues, the Settlement Shares, the Company, its subsidiaries and their securities.

The Company will make the necessary announcement upon allotment and issuance of the Settlement Shares to KKJ, TBK and TOH.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the Company's securities. When in doubt, shareholders and potential investors are advised to seek independent advice from their bankers, stockbrokers, solicitors or other professional advisers.

By Order of the Board

Dr Wilson Tay Chuan Hui Lead Independent Director and Non-Executive Chairman 15 June 2020 This announcement has been prepared by Anchor Resources Limited (the "Company") and its contents have been reviewed by the Company's sponsor, UOB Kay Hian Private Limited (the "Sponsor") for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("SGX-ST") Listing Manual Section B: Rules of Catalist.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.

The contact person for the Sponsor is Lance Tan, Senior Vice President, at 8 Anthony Road, #01-01, Singapore 229957, telephone (65) 6590 6881.