

**PROPOSED RENOUNCEABLE NON-UNDERWRITTEN RIGHTS CUM WARRANTS ISSUE –
Withdrawal of Corrigendum Announcement and Clarification In Relation To The Updated
Timetable**

The Board refers to:

- (a) its announcement dated 22 August 2023 in relation to the lodgement of the Company's offer information statement dated 22 August 2023 (the "**Offer Information Statement**"), despatch of notification of electronic dissemination of the Offer Information Statement and the update on indicative timetable of the Rights cum Warrants Issue ("**22 August Announcement**"); and
- (b) its corrigendum announcement dated 24 August 2023 in relation to the 22 August Announcement (the "**24 August Corrigendum Announcement**").

Unless otherwise defined, capitalised terms and references used herein shall bear the same meanings ascribed to them in the 22 August Announcement.

CLARIFICATION IN RELATION TO THE UPDATED TIMETABLE

The Board wishes to withdraw the 24 August Corrigendum Announcement and clarify that the last date and time for trading of "nil-paid" Rights Shares with Warrants entitlements is **5 September 2023 at 5.00 p.m.** instead of 5.30 p.m. as stated in the Updated Timetable in paragraph 4 of the 22 August Announcement.

For completeness, the Updated Timetable should be as follows (the correction has been underlined for easy reference):

Lodgement of the Offer Information Statement, the OIS Notification Letter, and accompanying application forms with the Authority	: 22 August 2023
Despatch of the OIS Notification Letter and accompanying application forms to the Entitled Shareholders	: 25 August 2023
Commencement of acceptance of and payment for Rights Shares with Warrants	: 25 August 2023 from 9.00 a.m.
Commencement of trading of "nil-paid" Rights Shares with Warrants entitlements	: 25 August 2023 from 9.00 a.m.
Last date and time for splitting of "nil-paid" Rights Shares with Warrants entitlements	: 5 September 2023 ⁽²⁾ at 5.30 p.m.
Last date and time for trading of "nil-paid" Rights Shares with Warrants entitlements	: 5 September 2023 ⁽²⁾ at 5.30 p.m. <u>5.00 p.m.</u>
Last date and time for acceptance of and payment for Rights Shares with Warrants	: 11 September 2023 ⁽²⁾ at 5.30 p.m. (or 9.30 p.m. for Electronic Applications through ATMs of Participating Banks)

Last date and time for acceptance of and payment for Rights Shares with Warrants by renounees	: 11 September 2023 ⁽²⁾ at 5.30 p.m. (or 9.30 p.m. for Electronic Applications through ATMs of Participating Banks)
Last date and time for application and payment for Excess Rights Shares with Warrants	: 11 September 2023 ⁽²⁾ at 5.30 p.m. (or 9.30 p.m. for Electronic Applications through ATMs of Participating Banks)
Expected date for issuance of Rights Shares	: 15 September 2023 ⁽²⁾
Expected date for issuance of Warrants	: 15 September 2023 ⁽²⁾
Expected date for crediting of Rights Shares with Warrants	: 19 September 2023 ⁽²⁾
Expected date for refund of unsuccessful application (if made through CDP)	: 19 September 2023 ⁽²⁾
Expected date for listing and commencement of trading of Rights Shares	: 19 September 2023 ⁽²⁾ at 9.00 a.m.
Expected date for the listing and commencement of trading of Warrants (subject to there being an adequate spread of holdings of the Warrants to provide for an orderly market in the trading of Warrants)	: 20 September 2023 ⁽²⁾ at 9.00 a.m.

The above Updated Timetable is indicative only and is subject to change. As at the date of this announcement, the Company does not expect the Updated Timetable to be modified. However, the Company may and with the approval of the SGX-ST, and/or CDP, modify the Updated Timetable subject to any limitations under any applicable laws, rules or regulations. In such an event, the Company will publicly announce any changes to the above Updated Timetable through an SGXNET announcement to be posted on the SGX-ST's website at <https://www.sgx.com>.

Note:

- (1) This does not apply to SRS Members, CPFIS Members and investors who hold Shares through a finance company and/or Depository Agent. SRS Members, CPFIS Members and investors who hold Shares through a finance company and/or Depository Agent should refer to the section entitled "**Important Notice to SRS Members and Investors who hold Shares through a Finance Company and/or Depository Agent**" of the Offer Information Statement. Any application made by these investors directly through CDP, Electronic Applications at any ATM of a Participating Bank, Accepted Electronic Services, the Share Registrar and/or the Company will be rejected. Such investors, where applicable, will receive notification letter(s) from their respective SRS Approved Bank, CPF Approved Bank, finance company and/or Depository Agent, as the case may be, and should refer to such notification letter(s) for details of the last date and time to submit applications to their respective SRS Approved Banks, CPF Approved Banks, finance company and/or Depository Agent, as the case may be.
- (2) This indicative date has been updated following the official declaration of 1 September 2023 as a public holiday in Singapore for Polling Day for the 2023 Presidential Elections in Singapore.

This announcement is qualified in its entirety by, and should be read in conjunction with, the full text of the Offer Information Statement lodged with the Authority and the 22 August Announcement.

Yeah Lee Ching
Executive Director
25 August 2023