

(Company Registration No. 201327639H) (Incorporated in Singapore)

RESPONSE TO SGX QUERIES REGARDING TRADING ACTIVITY

The Board of Directors ("**Board**" or "**Directors**") of IPS Securex Holdings Limited (the "**Company**" and, together with its subsidiaries, the "**Group**") would like to respond to the queries from the Singapore Exchange Securities Trading Limited ("**SGX-ST**") dated 20 February 2020, regarding unusual price and volume movements in the shares of the Company. The Company sets out below its responses to the queries raised by the SGX-ST:

Question 1: Are you (the issuer) aware of any information not previously announced concerning you, your subsidiaries or associated companies which, if known, might explain the trading? Such information may include events that are potentially material and price-sensitive, such as discussions and negotiations that may lead to joint ventures, mergers, acquisitions or purchase or sale of a significant asset. You may refer to paragraph 9 in Appendix 7A of the Catalist Rules for further examples.

<u>Response</u>

The Company is not aware of any information not previously announced concerning the Company, its subsidiaries or associated companies which might explain the trading today.

Question 2: Are you aware of any other possible explanation for the trading? Such information may include public circulation of information by rumours or reports.

Response

The Company is not aware of any other possible explanation for the trading today including public circulation of information by rumours or reports.

Question 3: Can you confirm your compliance with the listing rules and, in particular, Catalist Rule 703?

Response

The Company confirms its compliance with the listing rules, in particular, Catalist Rule 703.

The Directors collectively and individually accept full responsibility for the accuracy of the replies given in this announcement in relation to the queries raised by the SGX-ST and confirm after making all reasonable enquiries that, to the best of their knowledge and belief, this announcement constitutes full and true disclosure of all material facts concerning the said replies, and the Directors are not aware of any facts the omission of which would make any statement in this announcement misleading.

BY ORDER OF THE BOARD

Kelvin Lim Ching Song Executive Director and Group Chief Executive Officer 20 February 2020 This announcement has been prepared by IPS Securex Holdings Limited ("**Company**") and has been reviewed by the Company's sponsor, United Overseas Bank Limited ("**Sponsor**"), for compliance with Rules 226(2)(b) and 753(2) of the Singapore Exchange Securities Trading Limited ("**SGX-ST**") Listing Manual Section B: Rules of Catalist.

This announcement has not been examined or approved by the SGX-ST. The SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr. David Tham, Senior Director, Equity Capital Markets, who can be contacted at 80 Raffles Place, #03-03 UOB Plaza 1, Singapore 048624, Telephone: +65 6533 9898.