

ASPIAL CORPORATION LIMITED

(Incorporated in the Republic of Singapore)
(Registration Number: 197001030G)

INCORPORATION OF SUBSIDIARIES IN MALAYSIA

The Board of Directors of Aspial Corporation Limited (the “Company”, and together with its subsidiaries, the “Group”) is pleased to announce that the Group has incorporated four subsidiaries in Malaysia, namely, World Class Land (Georgetown) Holdings Sdn. Bhd., WCL (Noordin St) Sdn. Bhd., WCL (Macallum) Sdn. Bhd. and WCL (Magazine) Sdn. Bhd. (the “Subsidiaries”).

Upon incorporation, each of the Subsidiaries has an issued and paid-up capital of RM2 divided into 2 ordinary shares of RM1 each.

The incorporations of the Subsidiaries are in line with the Group’s expansion plans in Malaysia.

The incorporations were funded by internal resources and are not expected to have any material impact on the consolidated net tangible assets per share or earnings per share of the Group for the current financial year ending 31 December 2014.

None of the directors or substantial shareholders of the Company has any interest, direct or indirect, in the above transactions.

By Order of the Board

Lim Swee Ann
Company Secretary
25 June 2014