
DISCLOSURE PURSUANT TO RULES 705(6) AND 705(7) OF THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED (THE “SGX-ST”) LISTING MANUAL SECTION B: RULES OF CATALIST (THE “CATALIST RULES”)

Pursuant to Rules 705(6) and 705(7) of the Catalist Rules, the Board of Directors (“**Board**”) of Alpha Energy Holdings Limited (the “**Company**”) wishes to announce the following for the third quarter ended 30 September 2017 (“**3Q 2017**”).

Rule 705(6)(a) of the Catalist Rules
(i) Use of funds/cash for the quarter:-

For 3Q 2017, funds/cash were mainly used for the following activities:-

	Budget USD	Actual USD
Land & Rentals	52,000	51,284
Seismic Costs	24,000	18,938
Base Camp Costs	140,000	176,409
Data Collection Program	1,500,000	-
Corporate administrative expenses	160,000	159,420
Total	1,876,000	406,051

(ii) Projection on the use of funds/cash for the next immediate quarter, including principal assumptions:-

For the next immediate quarter ending 31 December 2017 (“**4Q 2017**”), the funds/cash are expected to be used for the following activities:-

	4Q 2017 USD
Land & Rentals	30,000
Seismic Costs	24,000
Base Camp Costs	272,000
Data Collection Program	1,260,000
Corporate administrative expenses	175,000
Total	1,761,000

The above budget is again premised on no drilling activities being undertaken in 4Q 2017.

The Group is expected to incur costs relating to the data collection of an existing well. This will allow the Group to plan for the next phase of operational activities. The data collection activities were delayed during 3Q 2017 and is expected to start in November 2017.

The increase in budgeted base camp costs is due to anticipated increase in operational activities following the results of the data collection in 4Q 2017.

The Company has minimised all non-essential expenditure both at its Singapore corporate head office and at Brooks Range Petroleum Corporation, its Anchorage based operating company in which it acquired a 50% interest in August 2015.

Rule 705(7) of the Catalist Rules

- (a) Details of exploration (including geophysical surveys), mining development and/or production activities undertaken by the Company and a summary of the expenditure incurred on those activities, including explanation for any material variances with previous projections, for the period under review. If there has been no exploration, development and/or production activity respectively, that fact must be stated.**

There was no drilling activities undertaken in the 3Q 2017.

In 3Q 2017, the variance between budgeted and actual for seismic expenses was a result of the deferment of non-essential activities.

The variance between budgeted and actual for base camp costs were due to payment of aged payables and additional costs incurred for preparation of the data collection exercise.

- (b) Update on its reserves and resources, where applicable, in accordance with the requirements set out in Practice Note 4C, including a summary of reserves and resources as set out in Appendix 7D.**

As at 30 September 2017, there are no material updates on the reserves and resources as to those disclosed in the Independent Qualified Person's Report dated 29 March 2017 and released on 12 April 2017.

Confirmation by the Board pursuant to Rule 705(6)(b) of the Catalist Rules

The Board confirms that, to the best of their knowledge, nothing has come to their attention which may render the above information provided to be false or misleading in any material aspect.

By Order of the Board

Lee Tiong Hock
Company Secretary
14 November 2017

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor") for compliance with the Singapore Exchange Securities Trading Limited (the "SGX-ST") Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGXST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Lance Tan, Director, Continuing Sponsorship (Mailing Address: 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318 and E-mail: sponsorship@ppcf.com.sg).