

LTC CORPORATION LIMITED
(Company Registration No. 196400176K)
(Incorporated in the Republic of Singapore)

VOLUNTARY CONDITIONAL CASH OFFER FOR LTC CORPORATION LIMITED

1. Introduction

The board of directors (the "**Board**") of LTC Corporation Limited (the "**Company**") wishes to inform its shareholders (the "**Shareholders**") that Oversea-Chinese Banking Corporation Limited, for and on behalf of Mountbatten Enterprises Pte. Ltd. (the "**Offeror**"), has on 9 February 2018 released an announcement (the "**Offer Announcement**") that the Offeror intends to make a voluntary conditional cash offer (the "**Offer**") for all the issued ordinary shares (the "**Shares**") in the capital of the Company, other than those already owned, controlled or agreed to be acquired by the Offeror, its related corporations or their respective nominees.

2. Offer Announcement

A copy of the Offer Announcement is attached to this announcement (the "**Announcement**") and is also available on the website of the Singapore Exchange Securities Trading Limited at www.sgx.com. Shareholders are advised to refer to the full text of the Offer Announcement.

3. Despatch of the Offer Document

The formal offer document, which will contain the terms and conditions of the Offer and enclose the appropriate form(s) of acceptance of the Offer (the "**Offer Document**"), will be despatched to Shareholders not earlier than 14 days and not later than 21 days from the date of the Offer Announcement.

4. Independent Financial Adviser and Offeree Circular

The Board will, in due course, appoint an independent financial adviser ("**IFA**") to advise the directors of the Company who are considered independent for the purposes of the Offer (the "**Independent Directors**"). A circular containing, *inter alia*, the advice of the IFA and the recommendation of the Independent Directors will be sent to Shareholders within 14 days from the date of despatch of the Offer Document.

In the meantime, Shareholders are advised to exercise caution when dealing with their Shares or otherwise to refrain from taking any action in respect of their Shares which may be prejudicial to their interests until they or their advisers have considered the recommendation of the Independent Directors as well as the advice of the IFA to be set out in the Offeree Circular. The Company will release further announcements at the appropriate junctures.

5. Responsibility Statement

The directors of the Company (including any who may have delegated detailed supervision of this Announcement) have taken all reasonable care to ensure that the facts stated and all opinions expressed in this Announcement (other than those relating to the Offeror) are fair and accurate, and that there are no material facts not contained in this Announcement, the omission of which would make any statement in this Announcement misleading.

Where any information has been extracted or reproduced from published or otherwise publicly available sources (including, without limitation, the Offer Announcement), the sole responsibility of the directors of the Company has been to ensure through reasonable enquiries that such information has been accurately extracted from such sources or, as the case may be, reflected or reproduced in this Announcement.

The directors of the Company jointly and severally accept responsibility accordingly.

BY ORDER OF THE BOARD

LTC CORPORATION LIMITED

Silvester Bernard Grant
Company Secretary
9 February 2018