

Date: March 01, 2019

HSBC Bank USA, National Association, as Trustee
452 Fifth Avenue
New York, NY
10018, USA

Attention: Corporate Trust & Loan Agency

Dear Sirs,

Sub: Compliance as per Section 4.03 of Indenture dated October 27, 2017

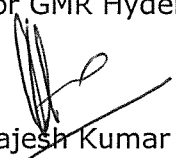
Please find attached the Unaudited Condensed Consolidated Financials, comprising of condensed balance sheet as on December 31, 2018, Condensed Statement of Profit and Loss, Condensed cash flow statement, Condensed statement of Change in Equity for the period ended December 31, 2018 along with other details such as discussions on the consolidated results of operations, material changes in liquidity, capital resources of the Company and a discussion of material recent developments, material commitments and contingencies and critical accounting policies as explained in the Condensed Notes to Accounts of said Unaudited Condensed Consolidated Financials as on December 31, 2018, as a Compliance under Section 4.03 (a) (2) (Provision of Financial Statements and Reports) of the Indenture i.e. 4.25% Senior Secured Notes Due 2027 for your perusal.

Further, in case required, please circulate the same to the Holders of the Notes also, through Clear Stream and EuroClear, DTC.

The same is for your records and necessary compliance under the Indenture.

Thanking you,

Yours faithfully,
For GMR Hyderabad International Airport Limited



Rajesh Kumar Arora
Chief Financial Officer

Encl: As above