Company name: Murata Manufacturing Co., Ltd.

Name of representative: Norio Nakajima

President and Representative Director

(Code: 6981, Tokyo Stock Exchange

Prime Market)

Contact: Shuichiro Goto

General Manager of Strategic

Finance Dept.

(Phone: +81-75-955-6525)

Announcement Regarding Revision of Dividend Projection

Murata Manufacturing Co., Ltd (the "Company") hereby announces that it resolved at a meeting of the Board of Directors held on April 28, 2022, to revise its year-end dividend projection for the fiscal year ending March 31, 2022, as follows.

1. Reason for revision of dividend projection

The Company's basic policy on profit distribution to shareholders is to prioritize the sharing of gains through payment of dividends, and to steadily raise them by increasing profit per share, while enhancing Murata's long-term corporate value and strengthening its corporate structure. In accordance with this policy, the Company has revised its projection for the year-end dividend by raising it by 5 yen from 65 yen per share to 70 yen per share after comprehensively considering factors such as the consolidated financial results for the fiscal year ending March 31, 2022 announced today, shareholder return index(dividend payout ratio and dividend on equity ratio), and the accumulation of internal reserves necessary for reinvestment to ensure future development. As a result, the annual dividend for the fiscal year ending March 31, 2022, combining the year-end dividend and the interim dividend of 60 yen that has already been paid, will be 130 yen.

The annual dividend per share will increase by 15 yen from 115 yen in the previous fiscal year.

2. Summary of the revised projection

	Annual dividends per share		
	Second Quarter	Year-end	Total
	Yen	Yen	Yen
Previous Projection (announced on February 1, 2022)		65.00	125.00
Revised Projection		70.00	130.00
Current fiscal year	60.00		
Previous fiscal year (ended March 31, 2021)	55.00	60.00	115.00