

CNMC CNMC GOLDMINE HOLDINGS LIMITED

(Co. Reg. No. 201119104K) (Incorporated in the Republic of Singapore)

CNMC GOLDMINE TO COMPLY WITH MALAYSIA'S MOVEMENT CONTROL ORDER

The Board of Directors of CNMC Goldmine Holdings Limited (the "**Company**") wishes to inform that, in light of the Malaysian federal government's directive to temporarily restrict nationwide movement as part of its efforts to contain the Covid-19 outbreak, the Company will stop all mining activities in Kelantan from 18 March 2020 until 31 March 2020.

As announced by the Malaysian Prime Minister YAB Tan Sri Muhyiddin Yassin on 16 March 2020, the unprecedented move by Malaysia requires all businesses, government departments and private premises (excluding those providing essential services) to close for two weeks until the end of the month.

The Company, which has produced approximately 1,470 ounces of gold doré bars¹ from 1 March 2020 to 17 March 2020, is assessing the impact of this development on its business and will continue to monitor the state of health of its workers in Kelantan.

The Company will provide updates on any material developments as soon as practicable.

By Order of the Board

Lim Kuoh Yang Chief Executive Officer

18 March 2020

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor") in accordance with Rules 226(2)(b) and 753(2) of the Singapore Exchange Securities Trading Limited (the "SGX-ST") Listing Manual Section B: Rules of Catalist.

This announcement has not been examined or approved by the SGX-ST. The SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Gillian Goh, Director, Head of Continuing Sponsorship (Mailing Address: 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318 and E-mail: sponsorship@ppcf.com.sg).

¹ A crude gold, silver bullion, usually produced at the mine site which is then sent to a refiner where the silver and gold are parted and the gold is refined to commercial-grade gold bullion.