



The Bombay Stock Exchange Limited
First Floor, New Trading Ring
Rotunda Building, P J Towers
Dalal Street, Fort
Mumbai 400 001

Kind Attn: Mr Khushro A. Bulsara
General Manager & Head

Fax Nos.22723121/ 22723719/ 22722037

National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor
Plot No.C/1, G Block
Bandra-Kurla Complex
Bandra (East), Mumbai 400 051

Kind Attn: Mr Hari K, Vice President

Fax No. 022-26598347/48 26598237/38

March 25, 2015
Sc- 15592

Ref: ISIN: INE155A01022 – Ordinary Shares
IN9155A01020 – 'A' Ordinary Shares
Debt Securities on WDM Segment (NSE & BSE)

Dear Sirs,

Re: Outcome of Board Meeting held on March 25, 2015

This is to inform you that the Board of Directors of the Company at the Meeting held today i.e. March 25, 2015 approved the following:

- a) Terms of the proposed Rights Issue of ordinary shares of face value of ₹2 each (the "Ordinary Shares") and 'A' ordinary shares of face value of ₹2 each (the "'A' Ordinary Shares"):

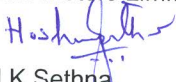
Sr. No.	Particulars	Details
1	Book Closure	Wednesday, April 8, 2015
2	Purpose	Rights Issue Entitlement
3	Corporate Action Type	Rights Issue of Ordinary Shares and 'A' Ordinary Shares
4	Ratio of Rights entitlement	a) 6 fully paid-up Ordinary Shares for every 109 fully paid-up Ordinary Shares held as on the book closure date. b) 6 fully paid-up 'A' Ordinary Shares for every 109 fully paid-up 'A' Ordinary Shares held as on the book closure date.
5	Issue Price	a) ₹450 per Ordinary Share (including premium of ₹448 per Ordinary Share.) b) ₹271 per 'A' Ordinary Share (including premium of ₹269 per 'A' Ordinary Share.)
6	Size of the Issue	Up to ₹7,500 crores
7	Number of Shares to be offered through the Issue	a) Up to 150644759 Ordinary Shares b) Up to 26530290 'A' Ordinary Shares

The above terms would be subject to the approvals of SEBI, Reserve Bank of India and all other appropriate authorities as may be necessary and/or subject to such conditions as may be imposed by any of them while granting such approvals, which may be agreed to by the Board of Directors and/or a committee thereof.

- b) The buy-back of Secured Non-Convertible Debentures (ISIN:INE155A07193) issued by the Company in May 2009, maturity date being March 31, 2016, face value of ₹1250 crores, as part of its Debt restructuring programme to ensure a healthy debt equity mix, balanced maturity profile, better terms that would include lower cost of debt.

This intimation is being sent as required under Clause 22 of the Equity Listing Agreement

Yours faithfully,
Tata Motors Limited


H K Sethna
Company Secretary

TATA MOTORS LIMITED

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