

Macquarie Group Limited

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31 October 2014

The Manager

ASX Market Announcements Office
Australian Securities Exchange
20 Bridge Street
SYDNEY NSW 2000

Via ASX Online



Dear Sir or Madam

Macquarie Group Limited (MQG) Appendix 4D for the half-year ended 30 September 2014

In accordance with the Listing Rules, I enclose an Appendix 4D for immediate release.

The following associated documents will be provided separately for lodgement:

- 1H15 Media release
- 1H15 Presentation
- 1H15 Interim Financial Report
- 1H15 Interim Update
- 1H15 Management Discussion and Analysis

Yours faithfully

Dennis Leong
Company Secretary

Appendix 4D Half-year Report

under ASX Listing Rule 4.2A.3

Current period:	1 April 2014 to 30 September 2014
Prior corresponding period:	1 April 2013 to 30 September 2013

Results for the announcement to the market

Key Information	Half-year ended 30 September 2014 \$m	Half-year ended 30 September 2013 \$m	Change %
Net operating income	4,298	3,679	17
Profit after income tax	689	503	37
Profit attributable to ordinary equity holders	678	501	35

Dividend per ordinary share	Amount per ordinary share	Franked amount per ordinary share
2014 Final dividend (paid 2 July 2014) ⁽¹⁾	160 cents	64 cents
2015 Interim dividend (resolved, not yet provided at 30 September 2014) ⁽¹⁾	130 cents	52 cents

(1) The whole of the unfranked portion of the dividend will be Conduit Foreign Income

Interim Dividend dates	
Record Date	14 November 2014
Payment Date	16 December 2014

Other Disclosure Requirements

Dividend or distribution reinvestment plan details

The Company's Dividend Reinvestment Plan (DRP) remains activated. The DRP is optional and offers ordinary shareholders in Australia and New Zealand the opportunity to acquire fully paid ordinary shares without transaction costs. Effective from today, a discount has been re-introduced to the DRP pricing, of 1.5% to the prevailing market value. It is expected that shares allocated under the DRP will be issued⁽²⁾ and allocated on the dividend payment date. The shares will rank *pari passu* with other ordinary shares already on issue. The allocation price will be determined in accordance with the DRP rules as the arithmetic average of the daily volume weighted average market price of all Macquarie Group shares sold through a normal trade on the ASX trading system over the nine business days commencing on the third business day after the relevant Election Date, being the business day after the record date, less the discount of 1.5%. A shareholder can elect to participate in or terminate their involvement in the DRP at any time. Election notices for participation in the DRP in relation to the final dividend to be paid on 16 December 2014 must be received by the registry by 5:00 pm on 17 November 2014 to be effective for that dividend.

(2) Shares will be purchased on-market if issuing becomes impractical or inadvisable.

	Half-year ended 30 September 2014 \$	Half-year ended 30 September 2013 \$
Net tangible assets		
Net tangible assets per ordinary shares	32.50	32.17

Other

Additional Appendix 4D disclosure requirements under the ASX Listing Rules can be found in the 30 September 2014 Interim Financial Report and 30 September 2014 Management Discussion and Analysis lodged separately from this document. This Appendix 4D should be read in conjunction with the 30 September 2014 Interim Financial Report, 30 September 2014 Management Discussion and Analysis and any public announcements made in the period by the Group in accordance with the continuous disclosure requirements of the *Corporations Act 2001 (Cth)* and the ASX Listing Rules.

This report is based on consolidated financial statements which have been reviewed by PricewaterhouseCoopers.

Cross reference index for other disclosures included in the 30 September 2014 Interim Financial Report

	Page #
Review of operations and financial results	1
Additional dividend details	24
Investments in associates and joint ventures	30

Control gained or lost over entities during the period, for those having a material effect

There were no material entities over which control has been gained or lost during the period.

Additional Commentary on the results for the period⁽³⁾

(3) Also refer to the 30 September 2014 Management Discussion and Analysis for significant features of operating performance, results of segments, trends in performance and other factors affecting results for the period.