NEW TOYO INTERNATIONAL HOLDINGS LTD
Company Registration No.: 199601387D

ANNOUNCEMENT PURSUANT TO RULE 706A OF THE LISTING MANUAL

Pursuant to Rule 706A of the Listing Manual of Singapore Exchange Securities Trading Limited, the Board of Directors of New Toyo International Holdings Ltd (the "Company" and together with its subsidiaries, the "Group") wishes to announce the following changes that occurred during the period from 1 January 2022 to 31 December 2022:

Voluntary deregistration of subsidiaries

The following direct or indirect wholly-owned subsidiaries of the Company have been deregistered:

1. E-Moto Sdn. Bhd.

Country of incorporation :	Malaysia
Issued and paid-up capital :	RM2 comprising 2 shares
Shareholdings :	100% held by New Toyo Lamination (M) Pte Ltd
Principal activity :	Inactive
Status :	Dissolved on 24 June 2022

2. New Toyo Ventures Pte. Ltd.

Country of incorporation :	Singapore
Issued and paid-up capital :	S$282,002 comprising 282,002 shares
Shareholdings :	100% held by New Toyo International Holdings Ltd
Principal activity :	Investment holding
Status :	Struck off on 5 December 2022

The voluntary deregistration of the above subsidiaries does not have any material effect on the net tangible assets and earnings per share of the Group and the Company for the financial year ended 31 December 2022.

By Order of the Board

Lee Wei Hsiung
Company Secretary
28 February 2023