

General Announcement for PLC (v13)**RELEASED**Created by TMF GLOBAL SERVICES (MALAYSIA) SDN BHD on 15 Oct 2021
at 5:41:19 PM

Reference No. GA1-15102021-00100

Submitted by TMF GLOBAL SERVICES (MALAYSIA) SDN BHD on 21 Oct
2021 at 6:21:16 PM

COMPANY INFORMATION SECTION			
Announcement Type	<input checked="" type="radio"/> New Announcement <input type="radio"/> Amended Announcement		
Company Name	CAPITALAND MALAYSIA TRUST		
Stock Name	CLMT		
Stock Code	5180		
Board	Main Market		
Submitting Secretarial Firm	TMF GLOBAL SERVICES (MALAYSIA) SDN BHD		

CONTACT DETAIL			
Contact Person	Designation	Contact No	Email Address
TMF GLOBAL SERVICES (MALAYSIA) SDN BHD			MeeHui.Teo@TMF-Group.com
LEE SEET YEE	Assistant Secretary		Seet.Yee.Lee@tmf-group.com
MARK SUK HAN	Assistant Secretary		SukHan.Mark@tmf-group.com

MAIN			
Type	Announcement		
Subject	OTHERS		
Description	News release: CLMT posts net property income of RM69.9 million for YTD 2021		
Shareholder Approval	No		
Announcement Details/Table Section			
This announcement is dated 21 October 2021.			
Attachment	No	File Name	Size
	1	CLMT 3Q 2021 results release 21 Oct 2021 (Bursa).pdf	101.4KB



For immediate release

NEWS RELEASE

CLMT posts net property income of RM69.9 million for YTD 2021
Distribution per unit of 1.01 sen for the period

Kuala Lumpur, 21 October 2021 – CapitaLand Malaysia REIT Management Sdn. Bhd. (formerly known as CapitaLand Malaysia Mall REIT Management Sdn. Bhd.) (CMRM), the manager of CapitaLand Malaysia Trust (formerly known as CapitaLand Malaysia Mall Trust) (CLMT), announced today a net property income (NPI) of RM69.9 million for the nine months ended 30 September 2021 (YTD 2021), 29.7% lower than the NPI of RM99.5 million achieved for the corresponding period last year. This was mainly attributed to a lower gross rental income and higher rental relief for eligible tenants, which resulted from more frequent and extended movement controls during the period compared to the previous year. Distributable income for YTD 2021 was RM21.3 million and distribution per unit (DPU) was 1.01 sen.

Mr Lui Chong Chee, Chairman of CMRM, said: "It is heartening to note that 90% of Malaysia's adult population have completed their COVID-19 vaccination, one of the prescribed targets for the country to return to normalcy. Currently, almost all retail trades for shopping malls have resumed operations and dine-in is allowed for fully vaccinated shoppers. The resumption of interstate travel from 11 October 2021 is expected to further benefit the CLMT malls that cater to domestic travellers."

"While we are encouraged by the gradual restarting of Malaysia's economy, we are mindful that near-term operating challenges remain, given the fluid nature of the pandemic and its impact on consumer and business sentiments. We will continue to focus on CLMT's operational recovery and aim to stabilise the portfolio through proactive asset and lease management."

Ms Low Peck Chen, CEO of CMRM, said: "The operational challenges arising from the various safety measures imposed from June 2021 continue to affect CLMT's financial performance and tenants' business operations. We continued to extend targeted rental relief to support eligible tenants to help alleviate their cashflow and operating difficulties. Portfolio occupancy as at 30 September 2021 was 81.6%, while YTD 2021 shopper traffic was 29.5% lower year-on-year."

"Under Malaysia's National Recovery Plan¹, various economic sectors have reopened, including dining in and domestic tourism, which are vital for economic recovery. Portfolio shopper traffic began to register improvements from September 2021, following the

¹ The National Recovery Plan (NRP) is a four-phased exit strategy from June to December 2021 from the pandemic. Based on the NRP, the thresholds to transition to a more relaxed phase are premised on the number of daily average cases; state of the healthcare system; and percentage of fully vaccination population.

resumption of dine-in services. We expect this trend to continue as domestic tourism activities and interstate travel pick up in the following quarter. Notwithstanding these positive developments, near-term challenges in Malaysia’s retail sector remain. We will therefore continue to balance rental reversions and occupancy levels to ensure portfolio stability.”

“At Sungei Wang Plaza, the façade upgrading works by the management corporation are in progress and the mall is expected to unveil a modern look by year-end. We also plan to embark on a space reconfiguration exercise at 3 Damansara to refresh its offerings on the lower ground floor.”

CLMT will continue to leverage CapitaStar and develop digital marketing initiatives to boost tenant sales. For the safety and well-being of shoppers, tenants, visitors and employees, precautionary measures in accordance with relevant authorities’ guidelines will continue at all CLMT properties.

Summary of CLMT’s results

	3Q 2021	3Q 2020	Change (%)	YTD 2021	YTD 2020	Change (%)
Gross revenue (RM '000)	48,676	70,045	(30.5)	158,045	194,458	(18.7)
Net property income (RM '000)	18,571	40,750	(54.4)	69,912	99,471	(29.7)
Distributable income (RM '000)	3,192	23,226	(86.3)	21,343	43,985	(51.5)
Distribution per unit (sen)	0.15	1.13	(86.7)	1.01	2.14	(52.8)

About CapitaLand Malaysia Trust (www.clmt.com.my)

Listed on the Main Market of Bursa Malaysia Securities Berhad on 16 July 2010, CapitaLand Malaysia Trust (CLMT), formerly known as CapitaLand Malaysia Mall Trust, is a real estate investment trust (REIT) with an income-producing and geographically diversified portfolio of quality assets strategically located across three key urban centres in Malaysia.

With a net lettable area of approximately 3.1 million square feet, CLMT’s portfolio comprises five shopping malls and a complementary office block: Gurney Plaza in Penang; three in Klang Valley – a majority interest in Sungei Wang Plaza in Kuala Lumpur; 3 Damansara and 3 Damansara Office Tower in Petaling Jaya; and The Mines in Seri Kembangan; and East Coast Mall in Kuantan, Pahang. With a market capitalisation of approximately RM1.3 billion as at 30 September 2021, the total asset value of CLMT is about RM4.0 billion.

CLMT’s investment objective is to invest, on a long-term basis, in income-producing real estate which is primarily used for retail, commercial, office and industrial purposes in Malaysia. CLMT is managed by CapitaLand Malaysia REIT Management Sdn. Bhd. (formerly known as CapitaLand Malaysia Mall REIT Management Sdn. Bhd.) – a joint venture between Singapore-listed CapitaLand Investment and Malaysian Industrial Development Finance Berhad (MIDF).

About CapitaLand Investment (www.capitalandinvest.com)

Headquartered and listed in Singapore, CapitaLand Investment (CLI) is a leading global real estate investment manager (REIM) with a strong Asia foothold. As at 30 June 2021, CLI had

about S\$119.0 billion of real estate assets under management, and about S\$83.0 billion of real estate funds under management (FUM) held via six listed real estate investment trusts and business trusts, and over 20 private funds across the Asia-Pacific, Europe and USA. Its diversified real estate asset classes cover integrated developments, retail, office, lodging and new economy sectors such as business parks, industrial, logistics and data centres.

CLI aims to scale its FUM and fee-related earnings through its full stack of investment management and operating capabilities. As the listed investment management business arm of the CapitaLand Group, CLI has access to the development capabilities of and pipeline investment opportunities from CapitaLand's development arm. Being a part of the well-established CapitaLand ecosystem differentiates CLI from other REIMs.

As part of the CapitaLand Group, CLI places sustainability at the core of what it does. As a responsible real estate company, CLI contributes to the environmental and social well-being of the communities where it operates, as it delivers long-term economic value to its stakeholders.

Issued by: CapitaLand Malaysia REIT Management Sdn. Bhd. (formerly known as CapitaLand Malaysia Mall REIT Management Sdn. Bhd.) (Regn. No. 200801018055 (819351-H))

Analyst and media contact

Jasmine Loo

Senior Manager, Investor Relations & Corporate Communications

Tel: +60 3 2279 9873

Email: jasmine.loo@capitaland.com

IMPORTANT NOTICE

This release may contain forward-looking statements. Actual future performance, outcomes and results may differ materially from those expressed in forward-looking statements as a result of a number of risks, uncertainties and assumptions. Representative examples of these factors include (without limitation) general industry and economic conditions, interest rate trends, cost of capital and capital availability, availability of real estate properties, competition from other developments or companies, shifts in customer demands, shifts in expected levels of occupancy rate, property rental income, charge out collections, changes in operating expenses (including employee wages, benefits and training, property operating expenses), governmental and public policy changes and the continued availability of financing in the amounts and the terms necessary to support future business.

You are cautioned not to place undue reliance on these forward-looking statements, which are based on the current view of management regarding future events. No representation or warranty expressed or implied is made as to, and no reliance should be placed on, the fairness, accuracy, completeness or correctness of the information or opinions contained in this release. Neither CapitaLand Malaysia REIT Management Sdn. Bhd. (Manager) nor any of its affiliates, advisers or representatives shall have any liability whatsoever (in negligence or otherwise) for any loss howsoever arising, whether directly or indirectly, from any use, reliance or distribution of this presentation or its contents or otherwise arising in connection with this release.

The past performance of CapitaLand Malaysia Trust (CLMT) is not indicative of future performance. The listing of the units in CLMT (Units) on the Bursa Malaysia Securities Berhad (Bursa Malaysia) does not guarantee a liquid market for the Units. The value of the Units and the income derived from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by, the Manager. An investment in the Units is subject to investment risks, including the possible loss of the principal amount invested. Investors have no right to request that the Manager redeem or purchase their Units while the Units are listed on the Bursa Malaysia. It is intended that holders of Units may only deal in their Units through trading on the Bursa Malaysia.

This release is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for the Units.