

CHINA BEARING (SINGAPORE) LTD.
(Company Registration No. 200512048E)
(Incorporated in the Republic of Singapore)

MONTHLY VALUATION OF ASSETS AND UTILISATION OF CASH

Pursuant to Rule 1018(1)(b) of the Listing Manual of the Singapore Exchange Securities Trading Limited, the Board wishes to announce the following:

1. The Company's assets and liabilities as at 31 May 2018 are as follows:

	S\$	S\$
<u>Assets</u>		
Prepayments		18,054
Restricted deposit	12,162,504	
Cash and bank balances	<u>277,508</u>	
Total cash and bank balances		<u>12,440,012</u>
Total assets		<u>12,458,066</u>
Less:		
<u>Liabilities</u>		
Other payables and accruals		(447,313)
Short-term borrowings		<u>(1,299,640)</u>
Total liabilities		<u>(1,746,953)</u>
Net assets		<u>10,711,113</u>

2. The Company's utilisation of cash in the month of May 2018 is as follows:

	S\$
Opening cash and bank balances as at 1 May 2018	12,722,530
Add:	
Interest earned	<u>2,009</u>
	12,724,539
Less:	
Payment for various professional services	(240,241)
Payment for administration expenses	<u>(44,286)</u>
Closing cash and bank balances as at 31 May 2018	<u>12,440,012</u>

All figures provided in this announcement have not been reviewed or audited by the Company's auditors.

By order of the Board

LIM KEAN TIN
Non-Executive Chairman
8 June 2018