



(Incorporated in the Republic of Singapore on 20 October 2010)
(Company Registration Number: 201022364R)

RE-COMPOSITION OF BOARD COMMITTEES

The Board of Directors (the “**Board**”) of Libra Group Limited (the “**Company**”) wishes to announce the following changes to the Board Committees of the Company with effect from 12 December 2017:

- (i) The cessation of Mr Wong Quee Quee, Jeffrey as the Lead Independent Director, Chairman of the Audit Committee, member of the Nominating Committee and member of the Remuneration Committee.
- (ii) The appointment of Mr Kong Chee Keong as the Lead Independent Director and Chairman of the Audit Committee.
- (iii) The appointment of Ms Gwendolyn Gn Jong Yuh as an Independent Director, Chairman of the Remuneration Committee, member of the Audit Committee and member of the Nominating Committee.
- (iv) The resignation of Ms Gwendolyn Gn Jong Yuh as the Company Secretary.
- (v) The appointment of Mr Tan Wei Jie, Joel and Mr Damian Ng as Joint Company Secretaries.

The details and declarations of Mr Wong Quee Quee, Jeffrey and Ms Gwendolyn Gn Jong Yuh as required under Rule 704(6)(a) of the Catalist Rules of the Singapore Exchange Securities Trading Limited are contained in separate announcements made today.

The Board would like to express its appreciation to Mr Wong Quee Quee, Jeffrey for his valuable contribution to the Company during his tenure as Lead Independent Director.

Following the above events and with effect from 12 December 2017, the composition of the Board and Board Committees shall be as follows:

Board of Directors:

Mr Chu Sau Ben, Executive Chairman and Chief Executive Officer
Mr Xu Ruibing, Executive Director
Mr Kong Chee Keong, Lead Independent Director
Mr Soon Ai Kwang, Independent Director
Ms Gwendolyn Gn Jong Yuh, Independent Director

Audit Committee:

Mr Kong Chee Keong, Chairman
Mr Soon Ai Kwang, Member
Ms Gwendolyn Gn Jong Yuh, Member

Nominating Committee

Mr Soon Ai Kwang, Chairman
Mr Kong Chee Keong, Member
Ms Gwendolyn Gn Jong Yuh, Member

Remuneration Committee

Ms Gwendolyn Gn Jong Yuh, Chairman
Mr Kong Chee Keong, Member
Mr Soon Ai Kwang, Member

By Order of the Board
LIBRA GROUP LIMITED

Chu Sau Ben
Executive Chairman and Chief Executive Officer

12 December 2017

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, Stamford Corporate Services Pte. Ltd. (the "**Company's Sponsor**"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") Listing Manual Section B: Rules of Catalyst. The Company's Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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