

RESULTS OF ANNUAL GENERAL MEETING HELD ON 30 APRIL 2019

The board of directors (the “**Board**”) of Silkroad Nickel Ltd. (the “**Company**”) wishes to announce that on a poll vote at the Annual General Meeting of the Company (“**AGM**”) for the financial year ended 31 December 2018 held on Tuesday, 30 April 2019, all resolutions relating to the matters as set out in the Notice of AGM dated 15 April 2019 were duly passed by shareholders of the Company.

- (1) The results of the poll on each resolution are set out below as confirmed by Entrust Advisory Pte Ltd, who acted as scrutineer for the poll at the AGM:

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against		Results
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)	
AS ORDINARY BUSINESS						
Resolution 1: To receive and adopt the Directors’ Statement and the Audited Financial Statements of the Company and of the Group for the financial year ended 31 December 2018, together with the Auditor’s Report thereon.	89,338,903	89,338,903	100.00	0	0.00%	Carried
Resolution 2: To approve the payment of Directors’ fees of S\$192,000 for the financial year ending 31 December 2019, to be paid quarterly in arrears.	89,338,903	89,338,903	100.00	0	0.00%	Carried

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against		Results
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)	
Resolution 3: To re-elect Mr. Giang Sovann who is retiring under Article 103 of the Constitution of the Company, and who, being eligible, offers himself for re-election, as a Director of the Company.	89,338,903	89,338,903	100.00	0	0.00%	Carried
Resolution 4: To re-elect Mr. Syed Abdel Nasser Bin Syed Hassan Aljunied who is retiring under Article 103 of the Constitution of the Company, and who, being eligible, offers himself for re-election, as a Director of the Company.	89,338,903	89,338,903	100.00	0	0.00%	Carried
Resolution 5: To re-appoint Messrs Baker Tilly TFW LLP as the Auditors of the Company and to authorise the Directors of the Company to fix their remuneration.	89,338,903	89,338,903	100.00	0	0.00%	Carried
AS SPECIAL BUSINESS						
Resolution 6: Authority to allot and issue shares in the capital of the Company.	89,338,903	89,338,903	100.00	0	0.00%	Carried

- (2) No party was required to abstain from voting on any of the resolutions put to vote at the AGM.
- (3) Mr. Giang Sovann, who was re-elected as a Director of the Company at the AGM, remains as the Lead Independent Director of the Company, Chairman of the Audit and Risk Committee of the Company and a member of the Nominating Committee and the Remuneration Committee of the Company respectively. The Board considers Mr. Giang Sovann to be independent for the purpose of Rule 704(7) of the Listing Manual Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited.
- (4) Mr. Syed Abdel Nasser Bin Syed Hassan Aljunied, who was re-elected as a Director of the Company at the AGM, remains as an Executive Director of the Company.

By Order of the Board

Lau Yan Wai
Company Secretary
30 April 2019

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, ZICO Capital Pte. Ltd. (the "Sponsor"), for compliance with the Singapore Exchange Securities Trading Limited (the "SGX-ST") Listing Manual Section B: Rules of Catalist. The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.

The contact person for the Sponsor is Ms Alice Ng, Director of Continuing Sponsorship, ZICO Capital Pte. Ltd. at 8 Robinson Road, #09-00 ASO Building, Singapore 048544, telephone (65) 6636 4201.
