Jubilee Industries Holdings Ltd. and its Subsidiary Corporations

(Incorporated in the Republic of Singapore)
(Registration No.: 200904797H)

Unaudited condensed interim Financial statements for the six months ended 30 September 2026

The Board of Directors of Jubilee Industries Holdings Ltd. wishes to announce the unaudited results of the Group and Company for the six months period ended 30 September 2026.

This announcement has been reviewed by the Company's Sponsor, Evolve Capital Advisory Private Limited. It has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Jerry Chua - (Tel: (65) 6241 6626), at 160 Robinson Road, #20-01/02, SBF Center, Singapore 068914.

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Condensed interim consolidated statement of comprehensive income

	Note	Group Unaudited 6 months ended 30-Sep-26 S$'000	30-Sep-25 S$'000	Increase / (Decrease)
Other income				
- Interest income from bank deposit	5	6	52	(88.5%)
- Others	5	190	136	39.7%
Other losses, net	5			
- Currency exchange losses - net		(89)	(28)	> 100.0%
Expenses:				
Administrative		(902)	(1,034)	(12.8%)
Finance	7	-	(2)	(100.0%)
Share of losses of associates		-	(256)	(100.0%)
Loss before income tax		(795)	(1,132)	(29.8%)
Income tax expense	8	-	-	-
Loss after income tax		(795)	(1,132)	(29.8%)
Other comprehensive income:				
Items that may be reclassified subsequently to profit or loss:				
- Currency translation differences arising from consolidation		15	19	(21.1%)
Other comprehensive income, net of tax		15	19	(21.1%)
Total comprehensive loss:		(780)	(1,113)	(29.9%)
Net loss attributable to:				
Equity holders of the Company		(795)	(1,132)	(29.8%)
Non-controlling interests		-	-	-
		(795)	(1,132)	(29.8%)
Total comprehensive loss attributable to:				
Equity holders of the Company		(780)	(1,113)	(29.9%)
Non-controlling interests		-	-	-
		(780)	(1,113)	(29.9%)
Loss per share attributable to equity holders of the Company (cents per share):				
Basic and diluted	9	(0.25)	(0.36)	(29.8%)

nm: Not meaningful

Condensed interim statements of financial position

	Note	Group		Company	
		30-Sept-26 S$'000 (unaudited)	31-Mar-26 S$'000 (audited)	30-Sept-26 S$'000 (unaudited)	31-Mar-26 S$'000 (audited)
ASSETS					
Current assets					
Cash and cash equivalents	11	651	1,949	522	1,851
Financial assets, at fair value through profit or loss ("FVPL")	12	274	274	-	-
Trade and other receivables	14	7,702	7,498	7,365	7,084
Other current assets	15	41	58	26	26
		8,668	**9,779**	**7,913**	**8,961**
Non-current assets					
Financial assets, at FVOCI	13	21	21	21	21
Property, plant and equipment		44	55	-	-
Investment in subsidiary corporations		-	-	-	-
Investment in associates		-	-	-	-
Investment properties		3,033	3,083	3,033	3,083
		3,098	**3,159**	**3,054**	**3,104**
Total Assets		**11,766**	**12,938**	**10,967**	**12,065**
LIABILITIES					
Current liabilities					
Trade and other payables	16	2,074	2,466	2,137	2,553
		2,074	**2,466**	**2,137**	**2,553**
Total liabilities		**2,074**	**2,466**	**2,137**	**2,553**
Net Assets		**9,692**	**10,472**	**8,830**	**9,512**
EQUITY					
Capital and Reserves attributable to Equity Holders of the Company					
Share capital	17	77,474	77,474	77,474	77,474
Capital reserves		(142)	(142)	(142)	(142)
Other reserves		570	555	(589)	(588)
Accumulated losses		(68,210)	(67,415)	(67,913)	(67,232)
		9,692	**10,472**	**8,830**	**9,512**
Non-controlling interests		-	-	-	-
Total equity		**9,692**	**10,472**	**8,830**	**9,512**

JUBILEE INDUSTRIES HOLDINGS LTD.
Company Registration Number: 200904797H

Condensed interim statements of changes in equity

Group	Attributable to Equity Holders of the Group				
	Share capital	Capital reserve	Other reserves	Accumulated losses	Total
	S$'000	S$'000	S$'000	S$'000	S$'000
Balance as at 1 April 2026	77,474	(142)	555	(67,415)	10,472
Total comprehensive loss for the financial period	-	-	-	(795)	(795)
Other comprehensive income for the financial period, net of tax	-	-	15	-	15
Total comprehensive income/ (loss) for the financial period	-	-	15	(795)	(780)
Balance as at 30 September 2026	77,474	(142)	570	(68,210)	9,692

	Attributable to Equity Holders of the Group				
	Share capital	Capital reserve	Other reserves	Accumulated losses	Total
	S$'000	S$'000	S$'000	S$'000	S$'000
Balance as at 1 April 2025	77,474	(142)	506	(65,051)	12,787
Total comprehensive loss for the financial period	-	-	-	(1,132)	(1,132)
Other comprehensive income for the financial period, net of tax	-	-	19	-	19
Total comprehensive income/ (loss) for the financial period	-	-	19	(1,132)	(1,113)
Balance as at 30 September 2025	77,474	(142)	525	(66,183)	11,674

Company	Share Capital	Capital reserve	Other reserves	Accumulated losses	Total
	S$'000	S$'000	S$'000	S$'000	S$'000
Balance as at 1 April 2026	77,474	(142)	(588)	(67,232)	9,512
Total comprehensive loss for the financial period	-	-	-	(681)	(681)
Other comprehensive loss for the financial period, net of tax	-	-	(1)	-	(1)
Total comprehensive loss for the financial period	-	-	(1)	(681)	(682)
Balance as at 30 September 2026	77,474	(142)	(589)	(67,913)	8,830

	Share Capital	Capital reserve	Other reserves	Accumulated losses	Total
	S$'000	S$'000	S$'000	S$'000	S$'000
Balance as at 1 April 2025	77,474	(142)	(574)	(65,497)	11,261
Total comprehensive loss for the financial period	-	-	-	(787)	(787)
Balance as at 30 September 2025	77,474	(142)	(574)	(66,284)	10,474

Condensed interim consolidated statement of cash flows

	Group	
	For the 6 months ended	
	30-Sep-26 S$'000 (unaudited)	30-Sep-25 S$'000 (unaudited)
Cash flows from operating activities		
Net loss	(795)	(1,132)
Adjustments for:		
- Income tax expense	-	7
- Depreciation of property, plant and equipment	10	9
- Depreciation of investment properties	50	50
- Interest income - bank deposits	(6)	(52)
- Share of losses of associates	-	256
- Allowance for impairment of other receivables	25	-
- Net foreign exchange difference	16	19
Operating loss before working capital changes	(700)	(843)
Changes in working capital:		
- Trade and other receivables	(229)	(875)
- Other current assets	17	-
- Trade and other payables	(392)	(46)
Cash used in operations	(1,304)	(1,764)
- Income tax paid	-	-
Net cash used in operating activities	(1,304)	(1,764)
Cash flows from investing activities		
Interest received	6	52
Net cash generated from investing activities	6	52
Cash flows from financing activities		
Net repayment of bank borrowings	-	(215)
Net cash flows used in financing activities	-	(215)
Net decrease in cash and cash equivalents	(1,298)	(1,927)
Cash and cash equivalents at beginning of financial period	1,949	5,329
Cash and cash equivalents at end of financial period	651	3,402
Cash and cash equivalents comprised:		
Cash and bank balances	651	3,402
Cash and cash equivalents per consolidated statement of cash flows	651	3,402

Notes to the condensed interim consolidated financial statements

1.0 Corporate Information

Jubilee Industries Holdings Ltd. (the "Company") is listed on the Singapore Exchange Securities Trading Limited ("SGX-ST") and incorporated and domiciled in Singapore. The address of its registered office is at 10 Ubi Crescent, Ubi Techpark Lobby E, #03-94/95/96, Singapore 408564.

These condensed interim consolidated financial statements as at and for the six months ended 30 September 2026 comprise of the Company and its subsidiary corporations (collectively, the "Group").

The principal activity of the Company is that of investment holding. The principal activities of its subsidiary corporations are as follows:

(a) Manufacturer and dealer of precision plastic and metal moulding
(b) Investment holding activities

2.0 Basis of Preparation

2.1 Statement of compliance

The condensed interim financial statements for the six months ended 30 September 2026 have been prepared in accordance with SFRS(I) 1-34 Interim Financial Reporting issued by the Accounting Standards Council Singapore. The condensed interim financial statements do not include all the information required for a complete set of financial statements. However, selected explanatory notes are included to explain events and transactions that are significant to an understanding of the changes in the Group's financial position and performance of the Group since the last audited annual financial statements for the year ended 31 March 2026.

The accounting policies adopted are consistent with those of the previous financial year which were prepared in accordance with SFRS(I), except for the adoption of new and amended standards as set out in Note 2.2.

The condensed interim financial statements are presented in Singapore Dollar (S$), which is the Company's functional and presentation currency. All values are rounded to the nearest thousand (S$'000) except when otherwise indicated.

2.2 New and amended standards adopted by the Group

A number of amendments to Standards have become applicable for the current reporting period. The Group did not have to change its accounting policies or make retrospective adjustments as a result of adopting those standards.

2.3 Use of judgements and estimates

In preparing the condensed interim financial statements, management has made judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expense. Actual results may differ from these estimates.

The significant judgements made by the management in applying the Group's accounting policies and the key sources of estimation uncertainty were the same as those applied to the audited annual financial statements as at and for the year ended 31 March 2026.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimates are revised and in any future periods affected.

3.0 Seasonal Operations

The Group's businesses are not affected significantly by seasonal or cyclical factors during the financial period.

Notes to the condensed interim consolidated financial statements (continued)

4.0 Segment Information

Management has determined the operating segments based on the reports reviewed by the Executive Committee ("Exco") that are used to make strategic decisions. The Exco is the Group's chief operating decision maker and comprises the Non-Executive Directors and the department heads of each business within each geographical segment.

The Exco considers the business from both a geographic and business segment perspective. Geographically, management manages and monitors the business in the two primary geographic areas: Singapore and Indonesia. All geographic locations are engaged in the provision of MBU.

MBU is made up of WE Total Engineering Sdn. Bhd. ("MBU-WTE") where the Group had sold the business and expenses of MBU-WTE not relating to the sale of the business are still included (given that it is still a subsidiary of the Company). Honfoong Plastic Industries Pte. Ltd. ("MBU-HF"), is also referred as the MBU segment and the Group holds a 40% interest in MBU-HF where it is accounted for as an associated company.

4.1 Operating Segments

	<----------Continuing operation---------->		
Group	**MBU**	**Others**	**Sub-total**
	S$'000	**S$'000**	**S$'000**
Unaudited 6 months ended 30 September 2026			
Other income			
- Interest	-	6	6
- Others	78	112	190
Other gains - net			
- Currency losses - net	(61)	(28)	(89)
Expenses			
- Administrative	(135)	(767)	(902)
Loss before income tax	(118)	(677)	(795)
Income tax expense	-	-	-
Loss after income tax	(118)	(677)	(795)
Loss after tax excluding currency exchange losses	(57)	(649)	(706)
Depreciation of property, plant and equipment	10	-	10
Depreciation of investment properties	-	50	50
Loss before income tax	(118)	(677)	(795)
Depreciation	10	50	60
LBITDA	(108)	(627)	(735)

Notes to the condensed interim consolidated financial statements (continued)

4.0 Segment Information (continued)

4.1 Operating Segments (continued)

Group	<---------- Continuing operation ---------->		
	MBU	**Others**	**Sub-total**
	S$'000	**S$'000**	**S$'000**
Unaudited 6 months ended 30 September 2025			
Other income			
- Interest	-	52	52
- Others	14	122	136
Other (losses)/gains - net			
- Currency exchange (losses)/gains - net	(42)	14	(28)
Expenses			
- Administrative	(27)	(1,007)	(1,034)
- Finance	(2)	-	(2)
Share of losses of associates	-	(256)	(256)
Loss before income tax	(57)	(1,075)	(1,132)
Income tax expense	-	-	-
Loss after income tax	(57)	(1,075)	(1,132)
Loss after income tax excluding currency exchange losses	(15)	(1,089)	(1,104)
Depreciation of property, plant and equipment	9	-	9
Depreciation of investment properties	-	50	50
Loss before income tax	(57)	(1,075)	(1,132)
Depreciation	9	50	59
LBITDA	(48)	(1,025)	(1,073)

4.2 Segment assets

	Group	
	30-Sept-26	**31-Mar-26**
	S$'000	**S$'000**
	(unaudited)	**(audited)**
Malaysia	44	55
Singapore	3,054	3,104
	3,098	3,159

Notes to the condensed interim consolidated financial statements (continued)

5.0 Other Income

	Group	
	Unaudited 6 months ended	
	30-Sep-26 S$'000	30-Sep-25 S$'000
Other income		
- Interest income from bank deposits	6	52
- Others	190	136
	196	188
Other losses, net		
- Currency exchange losses - net	(89)	(28)
	(89)	(28)

Notes to the condensed interim consolidated financial statements (continued)

6.0 Loss before income tax

	Group	
	Unaudited 6 months ended	
	30-Sep-26 S$'000	30-Sep-25 S$'000
The Group's loss before income tax is arrived at after charging/(crediting):		
Depreciation of property, plant and equipment	10	9
Depreciation of investment properties	50	50
Foreign exchange losses, net	89	28
Interest income	(6)	(52)
Rental income	(29)	(38)
Miscellaneous income	(161)	(98)

7.0 Finance expense

	Group	
	Unaudited 6 months ended	
	30-Sep-26 S$'000	30-Sep-25 S$'000
Interest expense:		
- Bank borrowing	-	2
	-	2

Notes to the condensed interim consolidated financial statements (continued)

8.0 Income tax expense

The Group calculates the period income tax expense using the tax rate that would be applicable to the expected total annual loss. The major components of income tax expense in the condensed interim

	Group	
	Unaudited 6 months ended	
	30-Sep-26 S$'000	30-Sep-25 S$'000
Tax expense attributable to the loss is made up of :		
Current income tax - Foreign	-	-

9.0 Loss per share

	Group	
	Unaudited 6 months ended	
	30-Sep-26 S$'000	30-Sep-25 S$'000
Net Loss attributable to equity holders of the Company	(795)	(1,132)
Weighted average number of ordinary shares outstanding for the basic earnings per share	317,757,873	317,757,873
Basic and diluted loss per share (cents per share)	(0.25)	(0.36)

10.0 Net assets value

	Group		Company	
	30-Sep-26 S$ (unaudited)	31-Mar-26 S$ (audited)	30-Sep-26 S$ (unaudited)	31-Mar-26 S$ (audited)
Net asset value (**"NAV"**) per ordinary share (cents per share)	3.05	3.30	2.78	2.99

NAV per ordinary share for the Group and Company as at 30 September 2026 and 31 March 2026 were calculated based on the net assets value attributable to equity holders of the Company as at the end of the respective balance sheet dates and the aggregate number of ordinary shares of 317,757,873 ordinary shares in issue.

11.0 Cash and cash equivalents

	Group		Company	
	30-Sep-26 S$'000 (unaudited)	31-Mar-26 S$'000 (audited)	30-Sep-26 S$'000 (unaudited)	31-Mar-26 S$'000 (audited)
Cash and bank balances	338	344	209	246
Short term bank deposits	313	1,605	313	1,605
	651	1,949	522	1,851

Notes to the condensed interim consolidated financial statements (continued)

12.0 Financial assets, at FVPL

	Group	
	30-Sep-26 S$'000 (unaudited)	31-Mar-26 S$'000 (audited)
Beginning of financial period/year	274	79
Fair value gain	-	195
End of financial period/year	274	274
Listed equity securities		
- Singapore	274	274
	274	274

13.0 Financial assets, at FVOCI

	Group and Company	
	30-Sep-26 S$'000 (unaudited)	31-Mar-26 S$'000 (audited)
Beginning and end of financial period/year	21	21
Financial assets, at FVOCI are analysed as follows:		
Listed securities - Malaysia		
Non-current		
- Quoted equity securities	21	21

14.0 Trade and other receivables

	Group		Company	
	30-Sep-26 S$'000 (unaudited)	31-Mar-26 S$'000 (audited)	30-Sep-26 S$'000 (unaudited)	31-Mar-26 S$'000 (audited)
Trade receivables				
- Related parties	53	53	-	-
	53	53	-	-
Less: Loss allowance				
- Related parties	(53)	(53)	-	-
	(53)	(53)	-	-
Trade receivables - net	-	-	-	-
Non-trade receivables				
- Non-related parties	474	433	75	55
- Subsidiary corporations	-	-	6,353	4,481
- Immediate and ultimate holding corporation	298	305	-	-
- Related parties	9,460	9,265	7,208	8,819
	10,232	10,003	13,636	13,355
Less: Loss allowance				
- Non-related parties	(383)	(369)	-	-
- Subsidiary corporations	-	-	(4,471)	(4,471)
- Related parties	(2,147)	(2,136)	(1,800)	(1,800)
	(2,530)	(2,505)	(6,271)	(6,271)
Non-trade receivables - net	7,702	7,498	7,365	7,084
	7,702	7,498	7,365	7,084

Notes to the condensed interim consolidated financial statements (continued)

15.0 Other current assets

	Group		Company	
	30-Sep-26 S$'000 (unaudited)	31-Mar-26 S$'000 (audited)	30-Sep-26 S$'000 (unaudited)	31-Mar-26 S$'000 (audited)
Deposits	41	58	26	26
	41	58	26	26

16.0 Trade and other payables

	Group		Company	
	30-Sep-26 S$'000 (unaudited)	31-Mar-26 S$'000 (audited)	30-Sep-26 S$'000 (unaudited)	31-Mar-26 S$'000 (audited)
Trade payables				
- Non-related parties	-	22	-	-
Non-trade payables				
- Non-related parties	492	372	-	21
- Immediate and ultimate holding corporation	889	1,261	889	1,257
- Subsidiary corporations	-	-	1,100	1,100
- Related parties	693	613	148	-
	2,074	2,246	2,137	2,378
Accrued operating expenses	-	196	-	173
Amount due to a director	-	2	-	2
	2,074	2,466	2,137	2,553

Notes to the condensed interim consolidated financial statements (continued)

17.0 Share capital

	Number of ordinary shares '000	Share Capital S$'000
Group and the Company		
30-Sept-26		
Beginning and end of financial period	317,758	77,474
31-Mar-26		
Beginning and end of financial period	317,758	77,474

There were no changes in the Company's share capital since 31 March 2026.

There were no treasury shares, subsidiary holdings or outstanding convertibles as at 30 September 2026 and 30 September 2025.

18.0 Review

The condensed interim statements of financial position of Jubilee Industries Holdings Ltd. and its subsidiary corporations as at 30 September 2026 and the condensed interim consolidated statement of profit or loss, condensed interim consolidated state of comprehensive income, condensed interim statement of changes in equity and condensed interim consolidated statement of cashflows for the six-month period ended 30 September 2026 and certain explanatory notes have not been audited or reviewed.

Other information

19.0 A review of the performance of the group, to the extent necessary for a reasonable understanding of the group's business. It must include a discussion of the following:-
a) any significant factors that affected the turnover, costs, and earnings of the group for the current financial period reported on, including (where applicable) seasonal or cyclical factors; and
(b) any material factors that affected the cash flow, working capital, assets or liabilities of the group during the current financial period reported on.

Consolidated Statement of Profit or Loss

The Group recorded no revenue and cost of sales in both HY2026 and HY2027.

Other income remained relatively constant at S$0.2 million for both HY2027 and HY2026. Foreign exchange had increased from a loss of S$0.03 million in HY2026 to a loss of S$0.09 million mainly due to Malaysian Ringgit weakening against the Singapore dollar on assets of the Group kept in Malaysian Ringgit.

Administrative expenses for the Group decreased by S$0.1 million from S$1.0 million in HY2026 to S$0.9 million in HY2027. The decrease was mainly due to a reduction in professional and audit fees, and entertainment expenses from the Group's scale down in operations. The Group recorded no finance expenses in HY2027, compared with S$0.002 million in HY2026 mainly due to the paydown of bank loans.

Share of losses of associates decreased by 100.0% from S$0.3 million in HY2026 to nil in HY2027. This is due to no further recognition of share of losses of associates as the book value of the investment in associates was reduced to nil in the financial year ended 2026

As a result of the above, the Group reported a net loss after tax of S$0.8 million in HY2027 as compared to a net loss after tax of S$1.1 million in HY2026.

Other Information (continued)

20.0 Statements of Financial Position

The Group's current assets decreased by approximately S$1.1 million or 11.2% from S$9.8 million as at 31 March 2026 to S$8.7 million as at 30 September 2026. This decrease is largely due to reduction in cash and bank balance of S$1.2 million resulting from the repayment of trade and other payables, and payment for operating costs. The decrease is partially offset by increase in trade and other receivables of S$0.1 million.

Non-current assets decreased slightly from S$3.2 million as at 31 March 2026 to S$3.1 million as at 30 September 2026. This was mainly due to decrease in investment properties resulting from depreciation.

Current liabilities reduced by S$0.4 million from S$2.5 million as at 31 March 2026 to S$2.1 million as at 30 September 2026 attributed mainly to the repayment of trade and other payables.

As a result of the above, working capital decrease by S$0.7 million from S$7.3 million as at 31 March 2026 to S$6.6 million as at 30 September 2026.

Statement of Cash Flows

Net cash used in operating activities decreased from S$1.8 million in HY2026 to S$1.3 million in HY2027.

Net cash from investing activities remained relatively constant in HY2027 and HY2026.

The Group recorded no finance activities in HY2027, compared with S$0.2 million in HY2026 mainly due to the paydown of bank loans.

Overall, cash and cash equivalents decreased to S$0.7 million as at 30 September 2026 mainly due to cash used in operating activities.

Other Information (continued)

21.0 Where a forecast, or a prospect statement, has been previously disclosed to shareholders, any variance between it and the actual results.

Not applicable. No prospect statement or forecast has been previously disclosed to shareholders.

22.0 A commentary at the date of the announcement of the significant trends and competitive conditions of the industry in which the group operates and any known factors or event that may affect the group in the next reporting period and the next 12 months.

The Group's MBU business is carried out through MBU-HF. The commentary below relates to the operating environment of MBU-HF.

In the current financial period, the market in which the MBU operates remains challenging, particularly in the midst of the uncertain economic environment and competition from alternative materials. The market supply of resin, which is a key raw material for the MBU remained tight in demand due to rising of oil prices, logistics and labour issues exacerbated by disruptions in resin production. In addition, increasing pricing pressures from customers and foreign exchange volatility also present challenges to the MBU. Furthermore, there is uncertainty around US tariffs. Any new or increased tariffs on raw materials or finished goods could affect costs and demand. The MBU is monitoring the situation closely and will take steps as needed to manage the impact.

The Group's strategy continues to maintain a diversified customer mix and product portfolio to ensure business resilience and stability for its business segment. It will continue to work on initiatives to better manage cost and operational efficiency with a focus on products with longer life cycles and higher growth potential. The MBU-HF will continue to implement its growth strategies to grow revenue and capture new opportunities in the countries it operates.

The global economic outlook remains shrouded by a host of risks that could potentially derail growth in the next 12 months, escalating geopolitical tensions between the US and Iran, challenges in the supply chain and raw material production, and continued pricing pressures from customers, coupled with escalating operating costs for the business with the increases in energy costs, transport and labour. These are challenges for MBU moving into the coming year. MBU will continue to focus on its strategy of diversifying its customer base and expand its product offering with higher margins such as the development of sub module assemblies for automotives to increase revenue amidst the general automotive industry slowdown. While MBU also received softening delivery instructions from customers in the Consumer/IT segment, the MBU ventured into construction products, aligned with its diversification strategy. Mold fabrications remain robust with new orders received from various business segments. This reflects positive market sentiments and MBU will continue to explore this business with investment for new tool fabrications. While the Group is cautiously optimistic of a gradual recovery of business momentum, the forward visibility for MBU remains challenging. MBU will continue its efforts to explore product mixes and business opportunities from both new and existing customers, tighten costs and improve overall operational efficiency.

Other Information (continued)

23.0 Dividends

(a) Whether an interim (final) ordinary dividend has been declared (recommended); and

No dividend has been declared or recommended for the financial period ended 30 September 2026.

(b)(i) Amount per share in cents
(b)(ii) Previous corresponding period in cents

Not applicable.

(c) Whether the dividend is before tax, net of tax or tax exempt. If before tax or net of tax, state the tax rate and the country where the dividend is derived. (If the dividend is not taxable in the hands of shareholders, this must be stated).

Not applicable.

(d) The date the dividend is payable

Not applicable.

(e) The date on which Registrable Transfers received by the company (up to 5.00pm) will be registered before entitlements to the dividend are determined.

Not applicable.

24.0 If no dividend has been declared/recommended, a statement to that effect and the reason(s) for the decision.

No dividend is declared or recommended for the six months ended 30 September 2026 as the Group recorded losses for the period and intends to conserve cash for potential new business opportunities.

25.0 If the Group has obtained a general mandate from shareholders for Interested Person Transactions ("IPT"), the aggregate value of such transactions as required under Rule 920 (1)(a)(ii). If no IPT mandate has been obtained, a statement to that effect.

The Company entered into a management fee agreement with its holding company, Accrelist Ltd. , for the provision of general corporate support services to the Group for its day-to-day operations. Pursuant to the management fee agreement, the management fee paid by the Company is S$26,000 per month and as at 30 September 2026, the total management fee paid is S$156,000. The Group does not have a general mandate from its shareholders for IPTs.

26.0 Confirmation that the issuer has procured undertaking from all its directors and executive officers (in the format set out in Appendix 7H) under Rule 720(1)

The Company confirms that it has procured undertakings from all it directors and executive officers in the format set out in Appendix 7H under Rule 720(1) of the Listing Manual of SGX-ST.

27.0 Confirmation by the Board pursuant to Rule 705(5) of the listing manual

The Board of Directors of the Company hereby confirms to the best of our knowledge that nothing has come to our attention which may render the unaudited financial statements for the six months ended 30 September 2026 to be false or misleading in any material aspect.

BY ORDER OF THE BOARD

Dato' Terence Tea Yeok Kian
Executive Chairman and CEO
13 November 2026