TT INTERNATIONAL LIMITED

Company Registration Number 198403771D

(Incorporated in Singapore)

ANNOUNCEMENT

OUTCOME OF SANCTION APPLICATION

The Board of Directors (the "**Board**") of TT International Limited (the "**Company**") refers to its announcements dated 10 March 2019 and 19 March 2019 in relation to amongst others, the Company's application ("**Sanction Application**") pursuant to Section 211I of the Companies Act (Cap. 50) of Singapore for, amongst others, the New Scheme to be approved by the High Court of the Republic of Singapore ("**Court**")**.**

The Company wishes to announce that at the adjourned hearing of the Sanction Application on 26 March 2019, upon hearing the arguments of the Company and the Creditor, the Court has approved the New Scheme, subject to the following amendments and conditions imposed by the Court:

(a) That the said Creditor is deemed to be an Excluded Creditor under the New Scheme; and

(b) The Long Stop Date for the implementation of the New Scheme is extended until 30 April 2019.

In connection with the sanction of the New Scheme, the said Creditor has, on the basis that the Company will provide information prescribed by the Court to the said Creditor in relation to payments (if any) by the Company to another Excluded Creditor, provided an undertaking to the Court that it shall not, without the leave of Court or prior consent in writing of the Company, levy any execution proceedings in respect of the fees assessed by the Court to be payable for work done by the said Creditor for the Company, i.e. the sum of S$1,276,735.40 subject to GST ("**Assessed Amount**"), commence winding up proceedings against the Company or serve a statutory demand upon the Company based upon the Assessed Amount, or commence judicial management proceedings against the Company (the "**Creditor Standstill**").

The Company will assess the impact(s), if any, arising from the amendments to the New Scheme and the Creditor Standstill on the completion of the Proposed Disposal and the New Scheme.

The Company will proceed to extract the Order of Court and lodge a copy of the Order of Court with the Registrar of Companies. Upon being so lodged, the New Scheme will take effect on and from the date of lodgement of the Order of Court.

The Company will make further announcements as and when there are material developments.

Trading in the Company's shares on the SGX-ST has been voluntarily suspended by the Company on 4 August 2017.

Pending completion of the restructuring, the New Scheme and the Proposed Disposal, shareholders and potential investors should exercise caution when dealing in the shares of the Company.

BY ORDER OF THE BOARD

Koh Sock Tin
Company Secretary
27 March 2019