

SHANGHAI TURBO ENTERPRISES LTD.

(Company Registration No. CT-151624)

Incorporated in the Cayman Islands

(1) APPOINTMENT OF NON-EXECUTIVE INDEPENDENT DIRECTOR

(2) CHANGES TO THE COMPOSITIONS OF BOARD AND BOARD COMMITTEES

The Board of Directors (the “Board”) of Shanghai Turbo Enterprises Ltd. (the “**Company**”, and together with its subsidiaries, the “Group”) wishes to announce the following changes with effect from 16 November 2016:

1. the appointment of Mr Lim Sian Heong as Non-Executive Independent Director of the Company; and
2. the appointment of Mr Lim Sian Heong as member of the Audit Committee (“AC”) and Remuneration Committee (“RC”).

Consequently, the compositions of the Board, AC and RC of the Company shall be as follows:-

Board of Directors

Mr Liu Ming	- Chief Executive Officer cum Executive Director
Mr Jack Chia Seng Hee	- Lead Independent Director
Mr Liu Danjun	- Non-Executive and Non Independent Director
Mr Tan Wee Peng	- Non-Executive Independent Director
Mr Lim Sian Heong	- Non-Executive Independent Director

Audit Committee

Mr Tan Wee Peng Kelvin	- Chairman
Mr Jack Chia Seng Hee	- Member
Mr Liu Danjun	- Member
Mr Lim Sian Heong	- Member

Remuneration Committee

Mr Jack Chia Seng Hee	- Chairman
Mr Liu Danjun	- Member
Mr Tan Wee Peng Kelvin	- Member
Mr Lim Sian Heong	- Member

The composition of the Nominating Committee will remain unchanged.

BY ORDER OF THE BOARD

Jack Chia Seng Hee
Lead Independent Director

16 November 2016