Healthway Medical Corporation Limited
Company Registration 200708625C
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www.healthwaymedical.com

For Immediate Release

Healthway Medical shareholders overwhelmingly supported resolutions at EGM

- **95.20% of total votes supported the S$60 million convertible notes to be issued to GW Active Ltd**
- **98.02% of total votes supported the acquisition of Healthway Medical Enterprises' ("HME") chain of 24 clinics**

Singapore, 21 April 2017 – Shareholders of Healthway Medical Corporation showed strong support for the two resolutions tabled at the Extraordinary General Meeting today.

1,299,116,925 votes or 95.20% of total votes supported the proposed S$60 million convertible notes to be issued to GW Active Ltd, a wholly-owned subsidiary of Gateway Fund I L.P., a fund managed by Gateway Partners Limited ("Gateway"), while 1,337,607,525 votes or 98.02% of total votes supported the second resolution to acquire Healthway Medical Enterprises ("HME") which owns a chain of 24 general and specialist clinics.

Non-Executive Independent Chairman, Mr Edwin Khoo, commented, "We thank our shareholders for their overwhelming support of the two resolutions. The S$60 million from Gateway will strengthen our financial position and enhance our business viability. These additional funds will also enable us to expand our clinic network in Singapore.

Mr Khoo added, "With the easing of the Group's pressing liquidity issues, the management can now focus on its operations to bring the Group back on track. We hope that our staff, doctors and suppliers now have greater confidence in our business continuity. We can look forward with greater optimism with our expanded clinic network following the acquisition of HME."

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Directors' Responsibility Statement

The directors of the Company collectively and individually accept full responsibility for the accuracy of the information given in this press release and confirm after making all reasonable enquiries that, to the best of their knowledge and belief, this press release constitutes full and true disclosure of all material facts about the disposal, the Company and its subsidiaries, and the directors of the Company are not aware of any facts the omission of which would make any statement in this press release misleading.

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About Healthway Medical Corporation

Healthway Medical Corporation Limited ("Healthway Medical Corporation" and together with its subsidiaries, the "Group") is a leading private healthcare provider with one of the largest network of medical centres and clinics in Singapore. The Group has a strong presence owning, operating and managing close to 100 medical centres and clinics. Most of these clinics are easily accessible and located across most parts of Singapore, as well as within major private hospitals.

Since our inception in 1990, our mission remains resolutely committed to provide quality medical services and facilities that are both accessible and affordable to patients. From our beginnings in Primary Healthcare, we now offer an expanded comprehensive range of specialist disciplines across the medical value chain such as paediatrics, orthopaedics, aesthetics, ophthalmology, ear, nose & throat, child development, psychological wellness, cardiology, general surgery, specialist dentistry, obstetrics and gynaecology.

For more details, please visit: www.healthwaymedical.com

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*This press release has been prepared by the Company and its contents have been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**") for compliance with the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this press release.*

This press release has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this press release, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this press release.

The contact person for the Sponsor is Ms Gillian Goh, Director, Head of Continuing Sponsorship, at 16 Collyer Quay #10-00 Income at Raffles, Singapore 049318, telephone (65) 6229 8088.