



ADVANCED SYSTEMS AUTOMATION LIMITED

(Company Registration No. 198600740M)
(Incorporated in the Republic of Singapore)

RECEIPT OF LETTER OF DEMAND

The board of directors (the “**Board**”) of Advanced Systems Automation Limited (the “**Company**”) wishes to announce that the Company has received a notice of demand dated 19 June 2025 from Mr Seah Chong Hoe (the “**Letter of Demand**”), in relation to a claim for payment of six months’ salary in lieu of notice amounting to S\$300,000 (the “**Payment**”). The claim arises from the Company’s immediate termination of Mr Seah Chong Hoe’s employment as the Chief Executive Officer of the Company (“**CEO**”). The Letter of Demand states that the Payment is to be made immediately.

The Company has appointed Prolegis LLC as the legal advisers in relation to the cessation of Mr Seah Chong Hoe as the Executive Director and CEO, and matters arising out of this.

The Company will provide further updates to shareholders of the Company, as and when there are any further material developments on this matter, including any potential impact of the Payment on the Group’s financials, if any and subject to the outcome of the legal advice.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company. Persons who are in doubt as to the action they should take should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers.

By Order of the Board

ADVANCED SYSTEMS AUTOMATION LIMITED

LING CHUNG YEE, ROY

Non-Executive Chairman

24 June 2025

*This announcement has been reviewed by the Company’s sponsor, ZICO Capital Pte. Ltd. (“**Sponsor**”).*

*This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

The contact person for the Sponsor is Ms. Goh Mei Xian, ZICO Capital Pte. Ltd. at 77 Robinson Road, #06-03 Robinson 77, Singapore 068896, telephone (65) 6636 4201.