



**MSM INTERNATIONAL LIMITED**  
(Incorporated in Singapore)  
(Company Registration No.: 200918800R)

---

## RESULTS OF THE RIGHTS ISSUE

### RENOUNCEABLE NON-UNDERWRITTEN RIGHTS ISSUE OF UP TO 22,500,000 NEW ORDINARY SHARES IN THE CAPITAL OF THE COMPANY (“RIGHTS ISSUE”)

---

#### 1. INTRODUCTION

- 1.1 The board of directors (the “**Board**” or “**Directors**”) of MSM International Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to the announcements dated 31 March 2019, 4 June 2019, 26 June 2019, 17 September 2019, 19 September 2019, 20 September 2019, 30 September 2019 and 3 October 2019 released in respect of the Rights Issue the Company offered to all its shareholders (collectively, the “**Rights Issue Announcements**”), as well as the offer information statement dated 30 September 2019 (“**Offer Information Statement**”).
- 1.2 Unless otherwise defined, all capitalised terms used in this announcement shall bear the same meaning as ascribed to them in the Rights Issue Announcement.

#### 2. RESULTS OF THE RIGHTS ISSUE

##### 2.1 Level of Subscription

The Company wishes to announce that, as at the close of the Rights Issue on 17 October 2019 (the “**Closing Date**”), valid acceptances were received for a total of 15,391,186 Rights Shares, representing approximately 68.41% of the 22,500,000 Rights Shares available for subscription under the Rights Issue. This represents the total sum of the Rights Shares accepted by the Undertaking Shareholder pursuant to the Irrevocable Undertaking.

No other Entitled Shareholder accepted their entitlements for Rights Shares that were provisionally allotted.

Details of valid acceptances for Rights Shares received are as follows:

|                                  | <b>Number of Rights Shares</b> | <b>As a percentage of the total number of Rights Shares pursuant to the Rights Issue (%)</b> |
|----------------------------------|--------------------------------|--|
| Valid acceptances <sup>(1)</sup> | 15,391,186                     | 68.41%   |
| Valid excess applications        | Nil                            | Nil  |
| <b>Total</b>                     | <b>15,391,186</b>              | <b>68.41%</b>  |

**Note:** (1) Includes and represents 15,391,186 Rights Shares accepted and subscribed for by the Undertaking Shareholder.

## **2.2 Allocation of Rights Shares for Excess Application**

A total of 7,108,814 Rights Shares were not taken up by Entitled Shareholders pursuant to the Rights Issue. There was no application received for excess Rights Shares.

As no application for excess Rights Shares was received, accordingly, no allocation was made from Rights Shares not taken up, and there was no issue of giving preference to any Directors and substantial Shareholders who have control or influence over the Company in connection with the day to day affairs of the Company or the terms of the Rights Issue, or have representation on the Board (whether direct or through a nominee) over any Entitled Shareholders.

## **2.3 Allotment of Rights Shares**

As no acceptances were received by Entitled Depositors and only the Undertaking Shareholder (which is an Entitled Scripholder) accepted its entitlement for Rights Shares, no notification letter will be sent by CDP.

In the case of Entitled Scripholders with valid acceptances of Rights Shares, share certificate(s) representing such number of Rights Shares will be sent to such Entitled Scripholders by ordinary post, at their own risk, to their mailing addresses in Singapore as maintained with the Share Registrar.

## **2.4 Nil-paid Rights in respect of Foreign Shareholders**

There were no Nil-paid Rights which would otherwise have been provisionally allotted to Foreign Shareholders that were sold "nil-paid" on Catalist of the SGX-ST during the trading period for the Nil-paid Rights, as provided in the Offer Information Statement. Accordingly, there are no net sale proceeds of Nil-paid Rights of Foreign Shareholders.

## **3. REFUND FOR INVALID/UNSUCCESSFUL ACCEPTANCES**

Where any acceptance of Rights Shares is invalid or unsuccessful in full or in part, the amount paid on such acceptances will be returned or refunded to such applicants without interest or any share of revenue or other benefit arising therefrom within 14 days after the Closing Date by any one of the following:

- (a) by means of a crossed cheque drawn in Singapore currency on a bank in Singapore (where acceptance and/or application is through CDP) sent by ordinary post at the relevant applicant's own risk to such applicant's mailing address as maintained in the records of CDP or the Company, or in such other manner as such applicant may have agreed with CDP for the payment of any cash distributions; and/or

- (b) by means of a crossed cheque drawn in Singapore currency on a bank in Singapore (where acceptance and/or application is through the Share Registrar) sent by ordinary post at the relevant applicant's own risk to such applicant's mailing address as maintained with the Share Registrar.

**BY ORDER OF THE BOARD**

**CHAN KEE SIENG**

Executive Chairman

22 October 2019

---

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor"), in accordance with Rules 226(2)(b) and 753(2) of the Singapore Exchange Securities Trading Limited ("SGX-ST") Listing Manual Section B: Rules of Catalist.*

*This announcement has not been examined or approved by the SGX-ST. The SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

*The contact person for the Sponsor is Ms Jennifer Tan, Associate Director, Continuing Sponsorship (Mailing Address: 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318 and E-mail: [sponsorship@ppcf.com.sg](mailto:sponsorship@ppcf.com.sg)).*