SHANAYA LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration Number: 199804583E)

EXTRAORDINARY GENERAL MEETING – PROXY FORM

IMPORTANT:

1. An investor who holds shares under the Supplementary Retirement Scheme ("**SRS Investor**") or Central Provident Fund ("**CPF Investor**") (as may be applicable) may attend and cast his/her vote(s) at the Extraordinary General Meeting ("**EGM**") in person. SRS Investors and/or CPF Investors who are unable to attend the EGM but would like to appoint the Chairman of the EGM or such other person(s) as their proxy(ies), may inform their SRS and/or CPF approved nominees to submit their votes by 9:30 a.m. on 4 November 2024, being at least seven (7) working days before the EGM.
2. This Proxy Form is not valid for use by SRS Investors and CPF Investors, and shall be ineffective for all intents and purposes if used or purported to be used by them.
3. Please read the notes overleaf which contain instructions on, inter alia, the appointment of the Chairman of the EGM or such other person(s) as a shareholder's proxy(ies) to vote on his/her/its behalf at the EGM.

I/We*, _____ (Name),

with NRIC/Passport/Company Registration Number* _____ of

_____ (Address)

being a member/members* of SHANAYA LIMITED ("**Company**"), hereby appoint:

Name	Address	NRIC/Passport Number	Proportion of Shareholdings (%)	
			No. of Shares	%

Name	Address	NRIC/Passport Number	Proportion of Shareholdings (%)	
			No. of Shares	%

or failing him/her*, the Chairman of the EGM as my/our* proxy, to attend and vote for me/us* on my/our* behalf at the EGM of the Company to be held on 13 November 2024 at 9:30 a.m. and at any adjournment thereof.

I/We* direct my/our* proxy/proxies* to vote for, against, or to abstain from voting on the resolution proposed at the EGM as indicated hereunder. Where the Chairman of the EGM is appointed as proxy, in the absence of specific directions as to voting, the appointment of Chairman of the EGM as your proxy for that resolution will be treated as invalid.

Ordinary Resolution	**For**	**Against**	**Abstain**
To approve the Proposed Disposal of the leasehold property located at 27 Kian Teck Drive, Singapore 628844, as a Major Transaction under Chapter 10 of the Catalist Rules.			

Note: If you wish to exercise all your votes "For", "Against" or to "Abstain" from voting, please indicate with a tick (✓) within the box provided. Alternatively, please indicate the number of votes as appropriate. If you mark the abstain box for a particular resolution, you are directing your proxy not to vote on that resolution on a poll and your votes will not be counted in computing the required majority on a poll.

Dated this day _____ of _____ 2024

Total number of Shares in:	**No. of Shares**
(a) CDP Register	
(b) Register of Members	

_____

Signature of Member(s)/Common Seal of Corporate Shareholder

* Delete where inapplicable

IMPORTANT: PLEASE READ NOTES OVERLEAF BEFORE COMPLETING THIS PROXY FORM

NOTES FOR PROXY FORM

1. A proxy need not be a member of the Company.

2. A member should insert the total number of shares held. If the member has shares entered against his/her name in the Depository Register (as defined in Section 81SF of the Securities and Futures Act 2001 of Singapore), he/she should insert that number of shares. If the member has shares registered in his/her name in the Register of Members of the Company, he/she should insert that number of shares. If the member has shares entered against his/her name in the Depository Register and shares registered in his/her name in the Register of Members of the Company, he/she should insert the aggregate number of shares. If no number is inserted, this form of proxy will be deemed to relate to all the shares held by the member of the Company.

3. A member (who is not a Relevant Intermediary), who is entitled to attend and vote at the EGM is entitled to appoint not more than two (2) proxies to attend and vote in his/her stead. Where a member appoints more than one (1) proxy, he/she should specify the proportion of his/her shareholding (expressed as a percentage of the whole) to be represented by each proxy and if no percentage is specified, the first named proxy shall be treated as representing one hundred per cent. (100%) of the shareholding and the second named proxy shall be deemed to be an alternate to the first named.

4. A member who is a Relevant Intermediary as defined under Section 181(6) of the Companies Act 1967 (the "**Companies Act**") is entitled to appoint more than two (2) proxies to attend, speak and vote at the Meeting provided that each proxy is appointed to exercise the rights attached to different shares held by the member. In such event, the Relevant Intermediary shall submit a list of its proxies together with the information required in this proxy form to the Company.

   "**Relevant Intermediary**" means:

   (a) a banking corporation licensed under the Banking Act 1970 or a wholly-owned subsidiary of such a banking corporation, whose business includes the provision of nominee services and who holds shares in that capacity;

   (b) a person holding a capital markets services licence to provide custodial services for securities under the Securities and Futures Act 2001 and who holds shares in that capacity; or

   (c) the Central Provident Fund Board ("**CPF Board**") established by the Central Provident Fund Act 1953, in respect of shares purchased under the subsidiary legislation made under that Act providing for the making of investments from the contributions and interest standing to the credit of Shareholders of the Central Provident Fund, if the CPF Board holds those shares in the capacity of an intermediary pursuant to or in accordance with that subsidiary legislation.

5. An investor who holds shares under the Supplementary Retirement Scheme ("**SRS Investor**") or Central Provident Fund ("**CPF Investor**") (as may be applicable) may attend and cast his/her vote(s) at the EGM in person. SRS Investors and/or CPF Investors who are unable to attend the EGM but would like to appoint the Chairman of the EGM or such other person(s) as their proxy(ies) as their proxy(ies) should approach their respective SRS operators, through which they hold such shares, to submit their votes at least seven (7) working days before the EGM that is by 9:30 a.m. on 4 November 2024, in order to allow sufficient time for their respective SRS and/or CPF operators to in turn submit the Proxy Forms no later than the Proxy Deadline.

   This Proxy Form is not valid for use by SRS Investors and CPF Investors, and shall be ineffective for all intents and purposes if used or purported to be used by them.

6. The instrument appointing a proxy or proxies must be under the hand of the appointor or of his/her attorney duly authorized in writing. Where the instrument appointing a proxy or proxies is executed by a corporation, it must be executed either under its seal or under the hand of an officer or attorney duly authorised. Where the instrument appointing a proxy or proxies is executed by an attorney on behalf of the appointor, the letter or power of attorney or a duly certified copy thereof must be lodged with the instrument.

7. A corporation which is a member may authorise by resolution of its directors or other governing body such a person as it thinks fit to act as its representative at the Meeting, in accordance with Section 179 of the Companies Act.

8. This instrument appointing a proxy or proxies must:

   (a) if sent personally or by post, be lodged at the registered office of the Company at 3A Tuas South Street 15, Singapore 636845; or

   (b) if submitted by email, be received by the Company at info@shanayagroup.com,

   in either case, by 9:30 a.m. on 10 November 2024 (being not less than seventy-two (72) hours before the time appointed for holding the EGM) (or at any adjournment thereof) and in default the instrument of proxy shall not be treated as valid.

9. The Company shall be entitled to reject the instrument appointing a proxy or proxies if it is incomplete, improperly completed, illegible or where the true intentions of the appointor are not ascertainable from the instructions of the appointor specified in the instrument appointing a proxy or proxies.

10. In the case of members of the Company whose shares are entered against their names in the Depository Register, the Company may reject any instrument appointing a proxy or proxies lodged if such members are not shown to have shares entered against their names in the Depository Register seventy-two (72) hours before the time appointed for holding the EGM as certified by The Central Depository (Pte) Limited to the Company.

Personal data privacy:

By submitting this proxy form, the member of the Company accepts and agrees to the personal data privacy terms as set out in the Notice of EGM dated 29 October 2024.