QAF LIMITED

(Incorporated in the Republic of Singapore)
Company Registration No. 195800035D
("the Company")

RESOLUTIONS PASSED AT THE ANNUAL GENERAL MEETING OF THE COMPANY

The Board of Directors (the "**Board**") of QAF Limited (the "**Company**") wish to announce that, at its Annual General Meeting held on 29 April 2016 ("**AGM**"), all resolutions pertaining to the items as set out in the Notice of AGM dated 13 April 2016 were put to vote by poll and duly passed by the members of the Company at the AGM.

The information as required pursuant to Rule 704(16) of the Listing Manual of the Singapore Exchange Securities Trading Limited ("**SGX-ST**") is set out below:

A. Breakdown of all valid votes cast at the AGM

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
Ordinary Business					
Resolution 1 Adoption of Director's Statement and audited financial statements and Auditor's Report thereon	419,791,426	419,791,342	99.99998%	84	0.00002%
Resolution 2 Declaration of dividend	419,790,154	419,789,986	99.99996%	168	0.00004%
Resolution 3(i)(a) Re-election of Mr Didi Dawis as Director	131,630,181	131,603,013	99.97936%	27,168	0.02064%
Resolution 3(i)(b) Re-election of Mr Andree Halim as Director	302,886,051	302,868,551	99.99422%	17,500	0.00578%
Resolution 3(i)(c) Re-election of Mr Lin Kejian as Director	302,886,051	302,867,651	99.99393%	18,400	0.00607%
Resolution 3(i)(d) Re-election of Ms Dawn Pamela Lum as Director[1]	350,763,809	350,747,909	99.99547%	15,900	0.00453%
Resolution 3(i)(e) Re-election of Mr Tan Teck Huat as Director[2]	350,762,453	350,746,553	99.99547%	15,900	0.00453%
Resolution 4 Approval of Directors' fees	350,740,809	349,888,036	99.75687%	852,773	0.24313%
Resolution 5 Re-appointment of Ernst & Young as Auditors of the Company	350,750,809	350,750,809	100.00000%	0	0.00%

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
Special Business					
Resolution 6 General authority for Directors to issue shares and/or convertible securities	350,122,821	350,077,749	99.98713%	45,072	0.01287%

Notes:

(1) Ms Dawn Pamela Lum, who was re-elected as a Director of the Company, will remain as a member of the Audit Committee and the chairman of Nominating and Remuneration Committees. The Board considers Ms Lum to be independent for the purposes of Rule 704(8) of the Listing Manual of the SGX-ST.

(2) Mr Tan Teck Huat, who was re-elected as Director of the Company, will remain as the chairman of the Audit Committee and a member of Nominating and Remuneration Committees. The Board considers Mr Tan to be independent for the purposes of Rule 704(8) of the Listing Manual of the SGX-ST.

B. Details of parties who are required to abstain from voting on any resolution(s)

There were no parties who are required to abstain from voting on any resolution put to vote at the AGM.

C. Name of firm and/or person appointed as scrutineer

Associate Corporate Services Pte Ltd was appointed as scrutineer at the AGM.

By Order of the Board

Lee Woan Ling
Company Secretary

29 April 2016