TEE INTERNATIONAL LIMITED
(Incorporated in Singapore with limited liability)
(Company registration number 200007107D)

GRANT OF AN EXTENSION OF TIME FOR THE HOLDING OF THE ANNUAL GENERAL MEETING OF TEE INTERNATIONAL LIMITED FOR ITS FINANCIAL YEAR ENDED 31 MAY 2017

The Board of Directors of TEE International Limited (the "**Company**" and together with its subsidiaries, the "**Group**") wishes to announce that the Company has made an application to the Singapore Exchange Securities Trading Limited ("**SGX-ST**") on 24 August 2017 for an extension of time to hold its annual general meeting ("**AGM**") and issue its annual report for its financial year ended 31 May 2017 ("**FY2017**") to comply with Rules 707(1) and 707(2) of the SGX-ST Listing Manual.

The Company is pleased to announce that the SGX-ST has, by its letter dated 7 September 2017 and received by the Company on 8 September 2017, replied that it agrees to grant the Company an extension of one and a half months from 30 September 2017 to 15 November 2017 to hold its AGM for FY2017, subject to the following conditions:

(i) the Company announcing the period of extension granted, the reasons for seeking the extension of time and the conditions as required under Listing Rule 107;

(ii) submission of a written confirmation from the Company that the waiver does not contravene any laws and regulations governing the Company and the articles of association of the Company;

(iii) submission of a written confirmation from the Company that it is not aware of any information that will have a material bearing on investors' decision which has yet to be announced of the Company; and

(iv) the Company convening its AGM by 15 November 2017 subject to approval of the same being obtained from the Accounting and Corporate Regulatory Authority of Singapore ("**ACRA**").

The Company will comply with Rule 707(2) of the SGX-ST Listing Manual and issue its annual report for FY2017 to shareholders and the SGX-ST at least 14 days before the date of its AGM.

The Company has complied with condition (i) set out above, and will submit the written confirmations set out at conditions (ii) and (iii) above in due course to the SGX-ST, as well as apply to ACRA to seek approval for an extension of time to hold its AGM for FY2017 in due course.

The Company had applied for the abovementioned extension of time as its management and accounts personnel and other resources had been heavily committed to preparation for the Company's proposal to undertake a delisting and privatisation scheme of arrangement under section 210 of the Singapore Companies Act ("**Scheme**"), as further detailed in the announcements released by the Company on 1 April 2017, 6 June 2017, 14 July 2017, 28 July 2017, 3 August 2017 and 21 August 2017. Further, due to cost reasons, the Company had waited for the results of the Scheme meeting held on 21 August 2017 at 9 a.m. before instructing its Group auditors to commence audit on the Group's consolidated financial statements as well as to obtain audit clearance from entities which are not audited by them ("**Audit**"). The Company would also highlight that pursuant to the requirement for the audit partner of the Audit to be changed every 5 years, there will be a change in the audit partner conducting the Audit for FY2017, and hence it would have been difficult for the Audit to be rushed to meet the original deadline of 30 September 2017 for the Company to hold its AGM for FY2017 for compliance with Rule 707(1) of the SGX-ST Listing Manual.

The Company will release an announcement to update shareholders on the outcome of its application to ACRA in due course.

By Order of the Board

Yeo Ai Mei
Deputy Group CFO and Company Secretary

8 September 2017