OLAM INTERNATIONAL LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration Number: 199504676H)

ANNOUNCEMENT

ALLOTMENT AND ISSUE OF SHARES PURSUANT TO THE EXERCISE OF WARRANTS

Olam International Limited (the "**Company**") wishes to announce that the number of issued ordinary shares of the Company has increased from 2,827,661,971 to 2,827,662,007 ordinary shares following the allotment and issuance of new ordinary shares from the exercise of 36 warrants at the exercise price of US$1.14 each on 3 October 2016, which will be listed and quoted on the SGX-ST on 5 October 2016.

These new shares rank pari passu in all respects with the existing shares of the Company.

The outstanding number of warrants following the aforementioned exercise is 430,219,082 with an exercise price of US$1.14 expiring on 29 January 2018.

BY ORDER OF THE BOARD

Shekhar Anantharaman
Executive Director & Group Chief Operating Officer

3 October 2016
Singapore