



News Release

11 March 2026

iEdge Singapore Next 50 Indices Quarterly Review – March 2026

- **Changes to iEdge Singapore Next 50 constituents following quarterly review**
- **Inclusion of UltraGreen.ai, listed on the SGX Mainboard in early December 2025**

SGX Indices announced today the results of the **March 2026** quarterly rebalancing review for the iEdge Singapore Next 50 Indices. The updated index constituents, reflecting inclusions and exclusions, will be effective when trading begins on **23 March 2026**.

Details of the companies being added or removed, as well as other changes resulting from this review are shown below. The next review of the iEdge Singapore Next 50 Indices is scheduled for **June 2026**.

- **iEdge Singapore Next 50 Index**

Inclusions

Company name
Haw Par Corp Ltd
GuocoLand Ltd
UltraGreen.ai Ltd
Valuemax Group Ltd

Exclusions

Company name
Banyan Tree Holdings Ltd
SBS Transit Ltd
Geo Energy Resources Ltd
COSCO SHIPPING International Singapore Co Ltd

- **iEdge Singapore Next 50 Liquidity Weighted Index**

Inclusions

Company name
Haw Par Corp Ltd
GuocoLand Ltd

Singapore Exchange Limited

Company Reg No. 199904940D

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 main: +65 6236 8888 fax: +65 6535 6994

Exclusions

Company name

Banyan Tree Holdings Ltd

SBS Transit Ltd

Geo Energy Resources Ltd

COSCO SHIPPING International Singapore Co Ltd

The iEdge Singapore Next 50 Indices incorporate free-float, market capitalisation and liquidity criteria to identify companies that are both sizeable and tradable. To serve a broader spectrum of investor needs, the indices are available in two variants: one weighted by market capitalisation, and the other by liquidity.

These indices complement existing benchmarks and are designed to raise the visibility and broaden market participation in the next cohort of 50 companies, excluding the 30 largest companies by market capitalisation. For further information, please visit

<https://www.sgx.com/indices/products/sgn50n>

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About SGX Group (Singapore Exchange)

SGX Group seeks to serve as the world's most trusted and efficient international marketplace, operating equity, fixed income, currency and commodity markets to the highest regulatory standards. As one ecosystem with global relevance and influence, we offer multiple growth avenues to our stakeholders through listing, trading, clearing, settlement, depository, data and index services. We are committed to lead on climate action by developing a world-class transition financing and trading hub through SGX FIRST (Future in Reshaping Sustainability Together), our multi-asset sustainability platform. Headquartered in AAA-rated Singapore, we are globally recognised for our risk-management and clearing capabilities. Find out more at www.sgxgroup.com.

About SGX Indices

SGX Indices offers bespoke index solutions for global financial institutions ranging from banks and asset managers to pension and sovereign wealth funds. Drawing from our strong partnerships across data providers and independent research firms, we offer flexibility and speed-to-market for global clients looking for tailored indexing solutions. Our subsidiary, Scientific Beta, provides enhanced systematic equity strategies grounded in rigorous research. For more information, visit sgx.com/indices.

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