

General Announcement for PLC (v13)

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SUBMITTED

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COMPANY INFORMATION SECTION			
Announcement Type	☒ New Announcement ☐ Amended Announcement		
Company Name	IOI CORPORATION BERHAD		
Stock Name	IOICORP		
Stock Code	1961		
Board	Main Market		

CONTACT DETAIL			
Contact Person	Designation	Contact No	Email Address
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MAIN	
Type	Announcement
Subject	OTHERS
Description	Statement in response to circulation of a letter from US Customs and Border Protection about IOI Corporation Berhad
Shareholder Approval	No

Announcement Details/Table Section

IOI Corporation Berhad ("IOI" or the "Company") refers to a letter from US Customs and Border Protection ("CBP") to a Mr. Andy Hall, Migrant Worker Rights Specialist, dated 26 May 2021 which has been circulated among certain parties.

The Company has taken note of the contents of the letter which acknowledges the receipt of a petition providing information on alleged forced labour conditions at IOI Group in Malaysia, and that CBP has determined the information is sufficient to investigate the merits of the allegation.

As at the date of this announcement, we have not been contacted by CBP with regard to their investigation. Nevertheless, the Group will take the proactive step in contacting CBP to confirm the existence of an investigation and offer our co-operation in providing explanation and documents to assist the investigation.

Being a founding member of Roundtable on Sustainable Palm Oil ("RSPO") and among the first Malaysian companies to announce a zero recruitment fees policy – where workers do not have to pay any fees or flight charges to join the company, for all our migrant workers in year 2017, IOI is well aware of the importance of our workers' rights and working conditions, as well as the requirement to adhere to Malaysian labour laws and international labour standards.

We have been working with a number of local and international labour rights experts and NGOs during the last five years to monitor the implementation of our labour policies, and provide recommendations on improving our labour policies, practices and conditions in our plantations. We recognise that this is an ongoing process and will endeavor to achieve our objective of being an exemplary company in this area.

This announcement is dated 25 June 2021.

Attachment	No	File Name	Size
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