GLOBAL INVACOM GROUP LIMITED
(Incorporated in Singapore)
(Company Registration No: 200202428H)

ACQUISITION OF THE ENTIRE ISSUED AND PAID-UP SHARE CAPITAL OF ONEPATH NETWORKS LTD

The Board refers to its announcement dated 24 September 2014 (the "**Announcement**") in relation to the acquisition of the entire issued and paid-up share capital of OnePath Networks Ltd (the "**Acquisition**").

The Board wishes to announce that completion of the Acquisition took place on 10 November 2014 and OnePath Networks Ltd has become a wholly-owned subsidiary of Global Invacom Holdings Limited, which is a wholly-owned subsidiary of the Company.

The consideration for the Acquisition was fully satisfied by payment of US$3,500,000 in cash (the "**Consideration**"). US$500,000 of the Consideration will be held by an escrow agent until 30 November 2015 as security for certain indemnity claims under the share purchase agreement.

The Consideration was arrived at after arm's length negotiations, on a "willing buyer willing seller" basis, taking into account the net asset value together with historical and projected earnings.

The book value and net tangible asset value of OnePath Networks Ltd as at 30 June 2014 was approximately US$3,402,000.

The Acquisition is not expected to have a material impact on the net tangible assets and the earnings per share of the Company and its subsidiaries for the financial year ending 31 December 2014.

In accordance with Rule 704(30) of the Listing Manual, the Board wishes to announce that US$3,500,000 of the net proceeds from the placing of 44,600,000 shares in the capital of the Company completed on 2 July 2014 have been utilised to pay for the Consideration. Such utilisation is in accordance with the stated use and in accordance with the amount and percentage allotted to such utilisation in the Company's announcement dated 2 July 2014. The Company will continue to make the appropriate announcements as and when the remaining proceeds are materially disbursed, and provide a status update on the use of proceeds in its future annual report(s).

BY ORDER OF THE BOARD

Anthony Brian Taylor
Executive Chairman

11 November 2014