

AMPLEFIELD LIMITED (the “Company”)
(Company Registration Number 198900188N)
(Incorporated in the Republic of Singapore)

REPLY TO SGX-ST QUERY REGARDING TRADING ACTIVITY

The Board of Directors (the “Board”) of Amplefield Limited (the “Company”) refers to the queries from the Singapore Exchange Securities Trading Limited (“SGX-ST”) on 4 April 2017 regarding the unusual price movements in the price of the Company’s shares and wishes to respond to the queries as follows:

Question 1:

Are you (the issuer) aware of any information not previously announced concerning you, your subsidiaries or associated companies which, if known, might explain the trading? Such information may include events that are potentially material and price-sensitive, such as discussions and negotiations that may lead to joint ventures, mergers, acquisitions or purchase or sale of a significant asset. You may refer to paragraph 9 in Appendix 7A of the Catalist Rules for further examples. If yes, the information shall be announced immediately.

Response:

The Company is not aware of any information not previously announced concerning itself, its subsidiaries or associated company, which might explain the trading.

However, the Company would like to highlight the following:

- The Company had entered into a binding agreement to acquire 40% equity interest in Amplefield Land (Philippines) Inc on 4 April 2017. Please refer to the Company’s announcement released earlier today.
- The Company constantly explores and reviews its portfolio of assets (including acquisition and divestment), corporate development as well as fundraising opportunities. The discussions with various parties are on-going and no definitive agreement(s) relating to the aforementioned has been executed.

The Company is unable to conclusively attribute the information disclosed above to the trading activity and will, in compliance with its obligations under the Catalist Rules, make the relevant announcements on SGXNET if and when there are material developments.

Question 2:

Are you aware of any other possible explanation for the trading? Such information may include public circulation of information by rumours or reports.

Response:

The Company is not aware of any other possible explanation for the trading.

Question 3:

Can you confirm your compliance with the listing rules and, in particular, Catalist Rule 703.

Response:

The Company confirms that it is in compliance with the listing rules and, in particular, Catalist Rule 703.

The Company has obtained the Board's approval on the aforesaid replies to the queries raised by the SGX-ST. In addition, the Board of Directors collectively and individually takes responsibility for the accuracy of the aforesaid replies to the queries raised by SGX-ST.

By Order of the Board

Woon Ooi Jin
Director
4 April 2017

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor") for compliance with the Singapore Exchange Securities Trading Limited (the "SGX-ST") Listing Manual Section B: Rules of Catalyst. The Sponsor has not verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Keng Yeng Pheng, Associate Director, Continuing Sponsorship, at 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318, telephone (65) 6229 8088.