SRI TRANG GLOVES (THAILAND) PUBLIC COMPANY LIMITED
Registration number 0107562000106
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ทะเบียนเลขที่ 0107562000106
สำนักงานใหญ่: เลขที่ 110 ถนนกาญจนวนิช ตำบลพะตง อำเภอหาดใหญ่
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ชั้นที่ 17 ถนนวิทยุ แขวงลุมพินี เขตปทุมวัน กรุงเทพมหานคร
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No. STGT. CS 009/2025

18 September 2025

Subject: Notification of the Board of Director's Resolution regarding the Share Repurchase for Financial Management Purposes

To: The President
The Stock Exchange of Thailand/ Singapore Exchange

Attachment: 1. Reporting Share Repurchase Form for Financial Management Purposes (Form TS-1.2)
2. The Distribution of Ordinary Shares Report Form

According to the Board of Directors' meeting No. 5/2025 held on 18 September 2025, Sri Trang Gloves (Thailand) Public Company Limited ("the Company") has resolved to approve the share repurchase project for financial management purpose of the Company. The details are as follows.

Share Repurchase Project

- The maximum amount for the share repurchases: Not exceeding THB 1,500 million
- Number of shares to be repurchased: Not exceeding 220 million shares (not exceeding 7.68 percent of the total of paid-up shares)
- Method for share repurchase: By means of automated order matching via the trading system of The Exchange
- The period of share repurchases: Starting from 22 September 2025 to 20 March 2026

The Company may consider repurchasing the shares solely through the Stock Exchange of Thailand. Further details of the repurchase project are provided in the attached documentation.

Please be informed accordingly.

Yours faithfully,

--------- *Signature* ---------
(Miss Thanawan Sa-ngiamsak)
Director and Chief Financial Officer

Form TS-1.2

Reporting Form for the Disclosure of Share Repurchase
for the Purpose of Financial Management
(Pursuant to Section 66/1 (2) of the Public Limited Companies Act)
Sri Trang Gloves (Thailand) Public Company Limited
Dated 18 September 2025

We, Sri Trang Gloves (Thailand) Public Company Limited ("the Company") hereby report the resolution of the Board of Directors' Meeting No. 5/2025 held on 18 September 2025 in relation to the approval of share repurchase project for the purpose of financial management with the details as follows:

1. Share repurchase project

1.1 The maximum amount to be used for the share repurchase is not exceeding THB 1,500 million (one thousand five hundred million Baht)

1.2 The number of shares to be repurchased is not exceeding 220,000,000 (two hundred twenty million) shares, with the par value of 0.50 Baht per share or 7.68 percent of the total shares sold

1.3 Method and stipulation of the time period for share repurchase

☑ Repurchase by means of automated order matching via the trading system of the Exchange

The time period for share repurchase is from 22 September 2025 to 20 March 2026

(the company must complete the share repurchase within 6 months)

☐ General offer for repurchase from the shareholders at the price of ..... Baht/share

(The same price shall be used for the same type of shares whereby the price shall be specified separately for each type of shares)

The time period for the share repurchase is from.....to.....

(the time period for the repurchase shall be at least 10 days but not exceed 20 days)

Remark The company shall disclose the share repurchase project at least 3 days in advance before the date of the share repurchase.

1.4 Criteria for the stipulation of the price of the shares to be repurchased whereby the average share price during the 30-day period preceding the date the company discloses the information shall be considered in the stipulation of the share price.

The share repurchase price will not exceed 115 percent of the average share closing price for 5 working days prior to the share repurchase date. For consideration, the average share price for the past 30 working days from 5 August 2025 to 17 September 2025 was 6.67 Baht/Share. (The average closing price for the past 30 working days)

2. Information on the company

2.1 Information on accumulated profit and excess liquidity of the company

Information from the latest separate financial statement ~~audited/~~reviewed as of 30 June 2025

- Unappropriated accumulated profit of the Company equals THB 17,415.5 million.
- Liabilities which will fall due within 6 months from the date of commencement of share repurchase equals THB 2,330.9 million under the separate financial statements and equals THB 2,377.2 million under the consolidated financial statements.
- Explain the company's ability to repay its debts which will fall due within 6 months from the date of share repurchase specifying the source of funds to be used to repay the debts

  As of 30 June 2025, based on the consolidated financial statements, the Company had cash and cash equivalents totaling 1,611.9 million Baht, and current financial assets in the form of fixed deposits with maturities exceeding three months amounting to 2,849.1 million Baht. In addition, the Company has accounts receivable and other receivables 3,385.9 million Baht and inventories THB 4,461.9 million, (while accounts payable and other payables amounted to THB 2,252.3 million.) Accordingly, the Company maintains sufficient liquidity to support the share repurchase project.

  As for the separate financial statements as of 30 June 2025, the Company had cash and cash equivalents of THB 298.1 million. Furthermore, in early September 2025, the Company received approximately THB 1,600.0 million in cash from the redemption of investments in the subsidiary. The Company will generate sufficient operating cash flow to meet its debt obligations due within the next six months, as well as to fund the share repurchase project as planned.

2.2 Free float as of the latest date on which the share register book-closing date or the date determined by the Board of Directors to determine names of shareholders on 30 June 2025 equals 34.56 percent of the Company's paid-up capital. The Company has attached the distribution of ordinary shares report herewith for consideration.

3. Reason for the share repurchase

   To optimize the Company's excess liquidity management and to strengthen confidence towards the strong financial position and the business operational capabilities, including increasing the Return on Equity (ROE) ratio and Earning per Share (EPS) ratio.

4. Impact after the share repurchase

   4.1 on the shareholders.

   - The shareholders will benefit from a higher dividend per share, as the repurchased shares will not be entitled to receive dividends and receive an increase in the return on equity (ROE).

4.2 on the company

- If the Company completes the share repurchase up to the full amount as specified, its liquid assets and the book value in respect of shareholders' equity will decrease by an amount equivalent to the repurchase budget upon the completion of the project.

5. Distribution and deduction of repurchased shares

- Distribution Method ☑ by automated order matching via the trading system of the Exchange
  ☐ to the company's shareholders according to their shareholding proportion
  ☐ to the company's directors or personnel
  ☐ public offering
- The time period for the distribution and deduction of repurchased shares is ~~from.....to.....~~

  After 3 months from the completion of the share repurchase but not exceeding 3 years, however the Board of Directors shall consider determining the period for the distribution of the repurchased shares thereafter and then will inform the investors accordingly.

6. Past share repurchase (if any)

The date of the end of the latest share repurchase project on 6 September 2022
(The share repurchase pursuant to the new share repurchase project can be done after 6 months from the date all the shares are repurchased, the date the time period for the latest share repurchase comes to an end or the date the cancellation of the share repurchase project comes into effect)

7. In case the company amends or cancels the share repurchase project

7.1 The Board of Directors' Meeting No..... held on.....has passed the resolution approving the amendment to the share repurchase project. Details of the amendment (please specify the existing information and the amended information for the purpose of comparison)

……

……

Reason and necessity……

……

7.2 The Board of Directors' Meeting No..... held on.....has passed the resolution approving the cancellation of the share repurchase project

Reason and necessity

……

……

Remark The company shall disclose the amendment to, or cancellation of the share repurchase project at least 3 days in advance before such amendment or cancellation comes into effect.

The Company hereby represents that the information in this reporting form is correct and complete in all respects.

(Authorized Directors together with company seal affixed)

Signed *Mr. Kitichai Sincharoenkul - Director*

Signed *Ms. Thanawan Sa-ngiamsak - Director*

The Distribution of Ordinary Shares Report Form

Sri Trang Gloves (Thailand) Public Company Limited

As of 30 June 2025

Company Paid-up Capital (Ordinary Shares only) 1,432,589,955.00 Baht

Divided into Ordinary Shares 2,865,179,910 Shares, Share at Par Value of 0.50 Baht

	Shareholders	Number of Shareholders	Number of Shares	Percentage of Paid-up Capital (Ordinary Shares Only)
1	**Strategic Shareholder**			
	1.1 Directors, managers, and executive management including related persons and associated persons	23	162,167,500	5.66
	1.2 Shareholders who have a holding of 5% or above including related persons	1	155,326,800	5.42
	1.3 Others controlling persons	2	1,557,428,400	54.36
2	**Repurchased shares**	-	-	-
3	**Minor Shareholders (Non-Strategic Shareholder)**	50,425	990,212,052	34.56
4	**Shareholders who hold less than 1 board lot**	1,720	45,158	0.00
	Total	**52,171**	**2,865,179,910**	**100.00**

The Company hereby certifies that the information reported in this Distribution of Ordinary Shares Report is correct and prepared in accordance with the relevant regulation.

Signed *Mr. Kitichai Sincharoenkul - Director*

Signed *Ms. Thanawan Sa-ngiamsak - Director*

Attachment: List of Strategic Shareholders

List of Strategic Shareholders

	Shareholders	Number of Shareholders	Number of Shares	Percentage of Paid-up Capital (Ordinary Shares Only)
1	**Directors, managers, and executive management including related persons and associated persons**			
	1. Professor Dr. Weerakorn Ongsakul		604,900	0.02
	2. Mr. Kitichai Sincharoenkul		6,297,800	0.22
	- Ms. Vannisa Sincharoenkul (Daughter)		7,080,000	0.25
	3. Dr. Viyavood Sincharoenkul		138,204,100	4.82
	- Mrs. Duangjai Sincharoenkul (Mother)		160,000	0.01
	- Mr. Vitchaphol Sincharoenkul (Son)		1,200,000	0.04
	4. Mr. Anan Pruksanusak		600,000	0.02
	- Mr. Anukool Pruksanusak (Son)		215,000	0.01
	5. Mr. Veerasith Sinchareonkul		777,800	0.03
	6. Mr. Vitanath Sincharoenkul		500,000	0.02
	- Mrs. Promsuk Sinchareonku (Mother)		2,700,000	0.09
	7. Gen. Bundit Boonyapan		20,700	0.00
	8. Ms. Jarinya Jirojkul		978,000	0.03
	9. Ms. Thanawan Sa-ngiamsak		680,000	0.02
	10. Mr. Chia Chee Ping		1,265,000	0.04
	11. Mr. Asom Aksornnam		431,000	0.02
	12. Mr. Chalermchai Norsakul		100,000	0.00
	13. Ms. Oralak Thinnakornsutibut		30,000	0.00
	14. Mr. Somrat Thapnual		10,000	0.00
	15. Ms. Worasa Maijaidee		212,200	0.01
	16. Ms. Amornrat Awato		80,000	0.00
	17. Mrs. Sineenat Utanpun		8,000	0.00
	- Mr. Jaturong Utanpun (Spouse)		13,000	0.00
	Total	***23***	***162,167,500***	***5.65***
2	**Shareholders who have a holding of 5% or above including related persons**			
	1. Rubberland Products Company Limited		155,326,800	5.42
	Total	***1***	***155,326,800***	***5.42***
3	**Others controlling persons**			
	1. Sri Trang Agro-Industry Public Company Limited		1,450,074,600	50.61
	2. Sri Trang Holding Company Limited		107,353,800	3.75
	Total	***2***	***1,557,428,400***	***54.36***
	Grand Total	**26**	**1,874,922,700**	**65.43**