

ASIA FASHION HOLDINGS LIMITED

(Company Registration No. 41195)

(Incorporated in Bermuda)

(A) RESIGNATION OF DIRECTOR

(B) APPOINTMENT OF DIRECTOR

(C) CHANGES IN THE COMPOSITION OF THE BOARD AND BOARD COMMITTEES

The Board of Directors (the “Board”) of Asia Fashion Holdings Limited (the “Company”) wishes to announce the following:

(A) Resignation of Director

Mr. Ong Kian Guan (“Mr. Ong”) has resigned as the Independent Director of the Company and ceased to be the Chairman of the Audit Committee and a member of the Remuneration Committee and Nominating Committee with effect from 27 March 2014.

The Board would like to express its gratitude and appreciation to Mr. Ong for his services and invaluable contributions to the Board during his tenure of office with the Company.

The detailed template announcements pursuant to Rule 704(7) of the Listing Manual of the SGX-ST containing the particulars of Mr. Ong is being released separately via the SGXNet.

(B) Appointment of Director

Mr. Kwok Wei Woon (Guo Weiwen) (“Mr. Kwok”) has been appointed as the Independent Director of the Company with effect from 27 March 2014.

Upon appointment, Mr. Kwok will be the Chairman of the Audit Committee and a member of the Remuneration Committee and Nominating Committee

The detailed template announcements pursuant to Rule 704(8) of the Listing Manual of the Singapore Exchange Securities Trading Limited (“SGX-ST”) containing the particulars of Mr. Kwok is being released separately via the SGXNet.

(C) Changes in the Composition of the Board and Board Committees

Consequent to the abovementioned Board changes, the composition of the Board and Board Committees of the Company shall be reconstituted as follows with effect from 27 March 2014:

Board of Directors

Mr. Neo Chee Beng (Executive Chairman)
Mr. Lin Daoqin (Executive Director and Chief Executive Officer)
Mr. Yuan Limin (Non-Executive Director)
Mr. Teo Kean Eek (Independent Director)
Mr. Kwok Wei Woon (Independent Director)

Audit Committee

Mr. Kwok Wei Woon (Chairman)
Mr. Teo Kean Eek
Mr. Yuan Limin

Remuneration Committee

Mr. Teo Kean Eek (Chairman)
Mr. Kwok Wei Woon
Mr. Yuan Limin

Nominating Committee

Mr. Teo Kean Eek (Chairman)
Mr. Kwok Wei Woon
Mr. Yuan Limin

By Order of the Board

Lin Daoqin
Executive Director and Chief Executive Officer
28 March 2014