

spackmanentertainmentgroup
SPACKMAN ENTERTAINMENT GROUP LIMITED
(Company Registration No.: 201401201N)
(Incorporated in the Republic of Singapore on 10 January 2014)

COMPLETION OF INTERNAL RESTRUCTURING OF SUBSIDIARIES

Capitalised terms used herein shall bear the meanings ascribed to them in the Relevant Announcement (as defined below), unless otherwise stated or the context otherwise requires.

The Board of Directors (the “**Board**”) of Spackman Entertainment Group Limited (the “**Company**”) refers to the Company’s announcement dated 20 December 2024 (the “**Relevant Announcement**”) in relation to the Proposed Restructuring pursuant to which the shares of the following subsidiaries of the Company have been transferred:

- (i) 1,020 shares representing 51.0% equity interest in the share capital of Novus Mediacorp Co., Ltd. have been transferred from the Company to SEL;
- (ii) 165,000,000 shares representing 100.0% equity interest in the share capital of Simplex Films Limited have been transferred from the Company to SEL;
- (iii) 20,000 shares representing 60.2% equity interest in the share capital of Noon Pictures Co., Ltd. have been transferred from the Company to SEL;
- (iv) 4,400,000 shares representing 100.0% equity interest in the share capital of Constellation Agency Pte. Ltd. have been transferred from the Company to SEL; and
- (v) 84,000 shares representing 94.4% equity interest in the share capital of Upper West Inc. have been transferred from the Company to The P Factory Co., Ltd, a wholly-owned subsidiary of Constellation Agency Pte. Ltd.

The Board wishes to announce that the Proposed Restructuring has been completed on 24 December 2024. The Company will make further announcements, as and when necessary, to update its shareholders when there are material developments in relation to the Proposed Disposal, subject to the satisfaction of all Conditions Precedent under the SPA.

Shareholders and potential investors are advised to exercise caution when trading the Shares of the Company. Shareholders and potential investors are advised to carefully read this announcement, the Relevant Announcement, and any further announcements by the Company. Shareholders and potential investors should consult their stockbrokers, solicitors or other professional advisors if they have any doubts about the action they should take.

BY ORDER OF THE BOARD

Na Kyoungwon
Executive Director and Chief Executive Officer
26 December 2024

*This announcement has been reviewed by the Company’s Sponsor, Evolve Capital Advisory Private Limited (the “**Sponsor**”). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the “**Exchange**”), and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.*

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