

SHS HOLDINGS LTD.
(Incorporated in the Republic of Singapore)
(Company Registration Number: 197502208Z)

MATERIAL VARIANCES BETWEEN UNAUDITED AND AUDITED FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2025

The Board of Directors (the “Board”) of SHS Holdings Ltd. (the “Company”, and together with its subsidiaries, the “Group”) refers to the unaudited financial results announcement for the financial year ended 31 December 2025 (“FY 2025”) released via the SGXNET on 30 April 2026 (the “Unaudited FY 2025 Results”).

Pursuant to Rule 704(6) of the Listing Manual of SGX-ST, the Board wishes to announce that subsequent to the release of the Unaudited FY 2025 Results, there are certain material changes made to the Group’s consolidated financial statements following the finalisation of audit by the Company’s Independent Auditors, Forvis Mazars LLP. The material variances between Unaudited FY 2025 Results and the Audited FY 2025 Results, together with the relevant explanatory notes are set out in the Appendix.

Save as set out in the Appendix, there are no other material variances to the Unaudited FY 2025 Results.

By Order of the Board

Ng Han Kok, Henry
Executive Director and Group CEO
12 June 2026