



Leader Environmental Technologies Limited

利德环保技术有限公司

(Incorporated in the Republic of Singapore on 15 August 2006)

(Company Registration Number: 200611799H)

Renewal of Loan Facilities from China Merchants Bank

The Board of Directors of Leader Environmental Technologies Limited (“Company”) wishes to announce that the Company’s wholly-owned subsidiary, Jilin Anjie Environmental Engineering Co., Ltd (“Anjie”), had successfully renewed its loan facilities from China Merchants Bank (“Bank”) in respect of a loan amount of not more than RMB50.0 million (“Loan”) for another one-year tenure commencing from 2 December 2019 under substantially the same terms and conditions. The purpose of the Loan is to fund the working capital requirements of Anjie.

The Company has given a corporate guarantee in favour of the Bank to guarantee Anjie’s obligations under the Loan. In addition, Lin Baiyin, the Executive Chairman cum Chief Executive Officer of the Company, and his spouse, Zhan Lanxiang, have also provided personal guarantees in favour of the Bank to guarantee Anjie’s obligations under the Loan.

With reference to Rule 704(31) of the Listing Manual of the Singapore Exchange Securities Trading Limited, the Loan does not contain any condition making reference to the shareholding interests of Jingold Resources Limited, the controlling shareholder of the Company, or place restrictions on any change in control of the Company.

By Order of the Board

Lin Baiyin

Executive Chairman and Chief Executive Officer

2 December 2019