

**MEDINEX LIMITED**

Incorporated in the Republic of Singapore

Registration No. 200900689W

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**INCORPORATION OF A WHOLLY-OWNED SUBSIDIARY**

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The Board of Directors (the "**Board**") of Medinex Limited (the "**Company**" and together with its subsidiaries, the "**Group**") wishes to announce that the Company has today, incorporated the following wholly-owned subsidiary:

<b>Name of Subsidiary</b>	<b>Issued and paid-up share capital</b>	<b>Place of Incorporation</b>	<b>Principal activity</b>
Medinex Corporate Services Sdn. Bhd. (" <b>MCS</b> ")	RM 2.00	Malaysia	Shared services centre

The incorporation of MCS is funded through internal resources and is not expected to have any material impact on the net tangible assets and earnings per share of the Company for the financial year ending 31 March 2021.

None of the Directors, controlling shareholders or substantial shareholders of the Company has any interest, direct or indirect, in the incorporation of MCS, save for their respective shareholdings in the Company.

By Order of the Board

Jessie Low Mui Choo

Executive Director and Chief Executive Officer

15 May 2020

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Medinex Limited (the "**Company**") was listed on Catalist of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") on 7 December 2018. The initial public offering of the Company was sponsored by Novus Corporate Finance Pte. Ltd. (the "**Sponsor**").

This announcement has been prepared by the Company and reviewed by the Sponsor, in compliance with Rule 226(2)(b) of the SGX-ST Listing Manual Section B: Rules of Catalist.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.

The contact person for the Sponsor is Mr. Pong Chen Yih, Chief Operating Officer, at 9 Raffles Place, #17-05 Republic Plaza Tower 1, Singapore 048619, telephone (65) 6950 2188.