

OCEAN SKY INTERNATIONAL LIMITED

(Company Registration No. 198803225E)
(Incorporated in the Republic of Singapore)

COMPLETION OF ACQUISITION OF COMMERCIAL PROPERTY IN MELBOURNE, AUSTRALIA

Unless otherwise defined, all capitalised terms used in this announcement shall bear the same meanings as in the Company's announcement dated 20 December 2019 (the "Announcement").

Further to the Announcement, the Board of Directors (the "**Board**") of Ocean Sky International Limited (the "**Company**", and together with its subsidiaries, the "**Group**") is pleased to announce that the Acquisition has been completed. The balance of the Purchase Consideration was partially paid by the remaining unutilised proceeds from the Rights cum Warrants Issue announced on 22 May 2018.

BY ORDER OF THE BOARD

Chia Yau Leong
Executive Director and Company Secretary

19 March 2020

Sponsor's Statement

This announcement has been prepared by Ocean Sky International Limited (the "**Company**") and its contents have been reviewed by the Company's sponsor, UOB Kay Hian Private Limited (the "**Sponsor**") for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") Listing Manual Section B: Rules of Catalyst.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Lance Tan, Senior Vice President, at 8 Anthony Road, #01-01, Singapore 229957, telephone (65) 6590 6881.