



LUZHOU BIO-CHEM TECHNOLOGY LIMITED

(Incorporated in the Republic of Singapore with Registration Number 200412523N)

UPDATE ON FIRE INCIDENT AT LIAONING PREMISES

The Board of Directors (the “**Board**”) of Luzhou Bio-chem Technology Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to the announcement on 6 February 2017 relating to the fire which occurred at the Group’s premises in Liaoning, PRC on 5 February 2017 after office hours.

The Group has received the sum of RMB 9.7 million pursuant to its insurance claim.

By order of the Board

Niu Ji Xing
Executive Chairman and CEO
21 August 2017