

**CFM HOLDINGS LIMITED**  
(Incorporated in Singapore under Registration No. 200003708R)

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**FURTHER DEVELOPMENTS RELATING TO THE GROUP'S NEW FACTORY**

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*Capitalised terms used herein, unless otherwise defined, shall have the definitions ascribed to them in the SGXnet announcements dated 9 February 2015, 22 May 2015, 1 July 2015, 9 July 2015, 17 July 2015 and 17 September 2015 (collectively, the "Announcements")*

The Board of Directors (the "**Board**") of CFM Holdings Limited (the "**Company**", and together with its subsidiaries, collectively the "**Group**") refers to the Announcements relating to the Group's new factory (the "**Property**").

The Company had previously announced that on 16 September 2015, Cheong Fatt Holdings Pte Ltd ("**CFH**"), a subsidiary of the Company had obtained Partial TOP of the Property excluding the first storey showroom, third and fourth storey.

The Board wishes to update shareholders that notwithstanding full TOP has not been obtained on 30 October 2015, CFH had been informed by our new Qualified Professional, that there is no requirement to seek an extension of time with the relevant authorities for the full TOP of the Property. In addition, CFH has applied and obtained approval for the extension of one (1) month from the Singapore Civil Defence Force ("**SCDF**") for the partial temporary fire permit ("**TFP**") which will now expire on 30 November 2015 in order to continue to occupy the second and fifth storeys.

In addition, the Management will continue to work with the relevant parties for the submission of application for full fire permit and the full TOP for the Property by 30 November 2015.

The Company expects that there will be material adverse effect on the earnings per share and the net tangible assets per share of the Company arising from the vacation of the Property and Relocation if full TOP has not been obtained by 30 November 2015. However, the Company is unable to determine the total costs and expenses in connection with the vacation of the Property and Relocation at this juncture and accordingly, the Company is unable to definitively assess the financial impact arising from the vacation of the Property and the Relocation other than the fact it will have a material adverse effect on the earnings per share and the net tangible assets per share of the Company.

We will keep all shareholders updated of any material development.

**Shareholders are advised to exercise caution when dealing in the Company's shares ("Shares") and to refrain from taking any action in respect of their Shares which may be prejudicial to their interests.**

**BY ORDER OF THE BOARD**

Janet Lim Fong Li  
Executive Director & Chief Executive Officer  
30 October 2015

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*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, Asian Corporate Advisors Pte. Ltd. (the "**Sponsor**"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "**Exchange**"). The Sponsor has not independently verified the contents of this announcement*

*including the correctness of any of the figures used, statements or opinions made.*

*This announcement has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.*

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