



## **KSH Holdings Limited**

(Company Registration Number: 200603337G)  
(Incorporated in the Republic of Singapore on 9 March 2006)

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### **UPDATE ON PHASE 1 OF DEVELOPMENT PROJECT LOCATED IN GAOBEIDIAN, THE PEOPLE'S REPUBLIC OF CHINA**

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The Board of Directors of KSH Holdings Limited (the "**Company**"), and together with its subsidiaries, the "**Group**") wishes to provide an update on Phase 1 of the development project located in Gaobeidian, the People's Republic of China (the "**Gaobeidian Project**"), in which the Group holds an effective equity interest of 22.5%.

Due to uncertainties arising from the on-going trade war between the United States and the People's Republic of China, the Group and its joint venture partners for the Gaobeidian Project, based on the advice of the marketing agent, have decided to launch for sale the residential units of Phase 1 of the Gaobeidian Project after the initial expected date of November 2018, when market sentiment improves. Meanwhile, the construction of the Gaobeidian Project has commenced and the construction progress is on schedule.

The revised launch date is not expected to have any impact on the net earnings per share or the net tangible assets per share of the Group for the current financial year ending 31 March 2019.

**BY ORDER OF THE BOARD**

**CHOO CHEE ONN**

Executive Chairman and Managing Director  
19 October 2018